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Classes A and B

PRIVATE UTILITY
ANNUAL REPORT
OF

NAME CONSOLIDATED WATER POWER COMPANY

PRINCIPAL OFFICE WISCONSIN RAPIDS, WISCONSIN

FOR THE YEAR ENDED DECEMBER 31, 2004

ELECTRIC, WATER, OR GAS UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P. O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Section 196.07, Wis. Stats. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Section 196.66, Wis. Stats. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

2005 MAR 31 A 10:38

WISCONSIN PUBLIC SERVICE COMMISSION

THIS FILING IS

Item 1: ☒ An Initial (Original)
Submission

OR ☐ Resubmission No. ____

Form 1 Approved
OMB No. 1902-0021
(Expires 6/30/2007)
Form 1-F Approved
OMB No. 1902-0029
(Expires 6/30/2007)
Form 3-Q Approved
OMB No. 1902-0205
(Expires 6/30/2007)



FERC FINANCIAL REPORT
FERC FORM No. 1: Annual Report of
Major Electric Utilities, Licensees
and Others and Supplemental
Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)

Consolidated Water Power Company

Year/Period of Report

End of 2004/Q4

INSTRUCTIONS FOR FILING FERC FORMS 1, 1-F and 3-Q

GENERAL INFORMATION

I Purpose

Form 1 is an annual regulatory support requirement under 18 CFR 141.1 for Major public utilities, licensees and others. Form 1-F is an annual regulatory support requirement under 18 CFR 141.2 for Nonmajor public utilities, licensees and others. Form 3-Q is a quarterly regulatory support requirement which supplements Forms 1 and 1-F under 18 CFR 141.400. The reports are designed to collect financial and operational information from major and nonmajor electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be a non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 CFR 101), must submit Form 1 as prescribed in 18 CFR Part 141.1. Each Nonmajor electric utility, licensee or other must submit Form 1-F as prescribed in 18 CFR Part 141.2. Each Major and Nonmajor electric utility licensee or other, must submit Form 3-Q as prescribed in 18 CFR Part 141.400.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus Losses).

Nonmajor means having in each of the three previous calendar years, total annual sales of 10,000 megawatt hours or more

III. What and Where to Submit

- (a) Submit Forms 1, 1-F and 3-Q electronically through the Form 1/3-Q Submission Software. Retain one copy of each report for your files.
- (b) Respondents may submit the Corporate Officer Certification electronically, or file/mail an original signed Corporate Officer Certification to:

Chief Accountant
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

(c) Submit, immediately upon publication, four (4) copies of the latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Form 1, Page 4, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to the address in III(c) above.

(d) For the Annual CPA certification, submit with the original submission, or within 30 days after the filing date for Form 1, a letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984):

(i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

(ii) be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 CFR 158.10-158.12 for specific qualifications.)

Reference	Reference
	Schedules Pages

Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

Insert the letter or report immediately following the cover sheet. When submitting after the filing date for this form, send the letter or report to the address indicated at III (b). Use the following form for the letter or report unless unusual circumstances or conditions, explained in the Letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

GENERAL INFORMATION (continued)

In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____ We have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph _____ (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist _____

(d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from: Public Reference and Files Maintenance Branch Federal Energy Regulatory Commission 888 First Street, NE, Room 2A ED-12.2 Washington, DC 20426 (202).502-8371

IV. When to Submit:

Submit Form 1 according to the filing dates contained in section 18 CFR 141.1 of the Commission's regulations. Submit Form 1-F according to the filing dates contained in section 18 CFR 141.2 of the Commission's regulations. Submit Form 3-Q according to the filing dates contained in section 18 CFR 141.400 of the Commission's regulations.

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the Form 1 collection of information is estimated to average 1,144 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. public reporting burden for the Form 1-F collection of information is estimated to average 112 hours per response. The public reporting burden for the Form 3-Q collection of information is estimated to average 150 hours per response. Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Mr. Michael Miller, ED-30); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. 3512 (a)).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U. S. of A.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the Form 1/3-Q software and send a letter identifying which pages in the form have been revised. Send the letter to the Office of the Secretary.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

- I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization
- II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

Federal Power Act, 16 U.S.C. 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit: ... (3) 'corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry on the business of developing, transmitting, unitizing, or distributing power;

(11) 'project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or forebay reservoirs directly connected therewith, the primary line or Lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies*.10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the *form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

GENERAL PENALTIES

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information or document required by the Commission in the course of an investigation conducted under this Act shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing "

**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION		
01 Exact Legal Name of Respondent Consolidated Water Power Company		02 Year/Period of Report End of <u>2004/Q4</u>
03 Previous Name and Date of Change (if name changed during year) / /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) P. O. Box 8050 Wisconsin Rapids, WI 54495-8050		
05 Name of Contact Person Michael R. Schreier		06 Title of Contact Person Secretary & Controller
07 Address of Contact Person (Street, City, State, Zip Code) P. O. Box 8050 Wisconsin Rapids, WI 54495-8050		
08 Telephone of Contact Person, Including Area Code (715) 422-3966	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 04/01/2005

ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Michael R. Schreier	03 Signature  Michael R. Schreier	04 Date Signed (Mo, Da, Yr) <u>11/3/29/05</u>
02 Title Secretary & Controller		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
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LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	None
4	Officers	104	
5	Directors	105	
6	Important Changes During the Year	108-109	
7	Comparative Balance Sheet	110-113	
8	Statement of Income for the Year	114-117	
9	Statement of Retained Earnings for the Year	118-119	
10	Statement of Cash Flows	120-121	
11	Notes to Financial Statements	122-123	
12	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	None
13	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
14	Nuclear Fuel Materials	202-203	N/A
15	Electric Plant in Service	204-207	
16	Electric Plant Leased to Others	213	None
17	Electric Plant Held for Future Use	214	None
18	Construction Work in Progress-Electric	216	
19	Accumulated Provision for Depreciation of Electric Utility Plant	219	
20	Investment of Subsidiary Companies	224-225	
21	Materials and Supplies	227	
22	Allowances	228-229	None
23	Extraordinary Property Losses	230	None
24	Unrecovered Plant and Regulatory Study Costs	230	None
25	Other Regulatory Assets	232	
26	Miscellaneous Deferred Debits	233	
27	Accumulated Deferred Income Taxes	234	
28	Capital Stock	250-251	
29	Other Paid-in Capital	253	
30	Capital Stock Expense	254	None
31	Long-Term Debit	256-257	None
32	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
33	Taxes Accrued, Prepaid and Charged During the Year	262-263	
34	Accumulated Deferred Investment Tax Credits	266-267	
35	Other Deferred Credits	269	
36	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	None

Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Accumulated Deferred Income Taxes-Other Property	274-275	
38	Accumulated Deferred Income Taxes-Other	276-277	
39	Other Regulatory Liabilities	278	
40	Electric Operating Revenues	300-301	
41	Sales of Electricity by Rate Schedules	304	
42	Sales for Resale	310-311	
43	Electric Operation and Maintenance Expenses	320-323	
44	Purchased Power	326-327	
45	Transmission of Electricity for Others	328-330	None
46	Transmission of Electricity by Others	332	
47	Miscellaneous General Expenses-Electric	335	
48	Depreciation and Amortization of Electric Plant	336-337	
49	Regulatory Commission Expenses	350-351	
50	Research, Development and Demonstration Activities	352-353	None
51	Distribution of Salaries and Wages	354-355	
52	Common Utility Plant and Expenses	356	None
53	Monthly Transmission System Peak Load	400	None
54	Electric Energy Account	401	
55	Monthly Peaks and Output	401	N/A
56	Steam Electric Generating Plant Statistics (Large Plants)	402-403	N/A
57	Hydroelectric Generating Plant Statistics (Large Plants)	406-407	N/A
58	Pumped Storage Generating Plant Statistics (Large Plants)	408-409	
59	Generating Plant Statistics (Small Plants)	410-411	
60	Transmission Line Statistics	422-423	None
61	Transmission Lines Added During Year	424-425	
62	Substations	426-427	
	Stockholders' Reports Check appropriate box: <input type="checkbox"/> Four copies will be submitted <input checked="" type="checkbox"/> No annual report to stockholders is prepared		

Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of <u>2004/Q4</u>
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Michael R. Schreier, Secretary & Controller
Consolidated Water Power Company
P. O. Box 8050
Wisconsin Rapids, WI 54495-8050

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Wisconsin
November 29, 1918

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not applicable

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electric in Wisconsin

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) ☐ Yes...Enter the date when such independent accountant was initially engaged:
(2) ☒ No

Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of <u>2004/Q4</u>
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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

Entire issue of Capital Stock of respondent is owned by Stora Enso North America Corp., Wisconsin Rapids, WI.

Name of Respondent Consolidated Water Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
OFFICERS					
<p>1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.</p> <p>2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.</p>					
Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)		
1	No officers are paid directly by the respondent.				
2	Management and supervision fees are paid to the				
3	parent corporation, Stora Enso North America Corp.				
4	per a formula approved by the Public Service				
5	Commission of Wisconsin.				
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Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Lars Bengtsson, VP	Wisconsin Rapids, WI
2	John Gillen, VP	Wisconsin Rapids, WI
3	Thomas G. Scharff - Pres.	Wisconsin Rapids, WI
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Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/01/2005	Year/Period of Report End of 2004/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR			
<p>Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.</p> <p>1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.</p> <p>2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.</p> <p>3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.</p> <p>4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.</p> <p>5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.</p> <p>6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.</p> <p>7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.</p> <p>8. State the estimated annual effect and nature of any important wage scale changes during the year.</p> <p>9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.</p> <p>10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.</p> <p>11. (Reserved.)</p> <p>12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.</p> <p>13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.</p> <p>14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.</p>			
<p>PAGE 108 INTENTIONALLY LEFT BLANK SEE PAGE 109 FOR REQUIRED INFORMATION.</p>			

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report 2004/Q4
Consolidated Water Power Company			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

None

Name of Respondent Consolidated Water Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/01/2005		Year/Period of Report End of 2004/Q4	
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)							
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)			
1	UTILITY PLANT						
2	Utility Plant (101-106, 114)	200-201	67,628,028	65,635,255			
3	Construction Work in Progress (107)	200-201	730,914	890,359			
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		68,358,942	66,525,614			
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	27,540,762	25,589,454			
6	Net Utility Plant (Enter Total of line 4 less 5)		40,818,180	40,936,160			
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0			
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0			
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0			
10	Spent Nuclear Fuel (120.4)		0	0			
11	Nuclear Fuel Under Capital Leases (120.6)		0	0			
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0			
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0			
14	Net Utility Plant (Enter Total of lines 6 and 13)		40,818,180	40,936,160			
15	Utility Plant Adjustments (116)	122	0	0			
16	Gas Stored Underground - Noncurrent (117)		0	0			
17	OTHER PROPERTY AND INVESTMENTS						
18	Nonutility Property (121)		0	0			
19	(Less) Accum. Prov. for Depr. and Amort. (122)		0	0			
20	Investments in Associated Companies (123)		0	0			
21	Investment in Subsidiary Companies (123.1)	224-225	527,852	430,847			
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)						
23	Noncurrent Portion of Allowances	228-229	0	0			
24	Other Investments (124)		0	0			
25	Sinking Funds (125)		0	0			
26	Depreciation Fund (126)		0	0			
27	Amortization Fund - Federal (127)		0	0			
28	Other Special Funds (128)		0	0			
29	Special Funds (Non Major Only) (129)		0	0			
30	Long-Term Portion of Derivative Assets (175)		0	0			
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0			
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		527,852	430,847			
33	CURRENT AND ACCRUED ASSETS						
34	Cash and Working Funds (Non-major Only) (130)		0	0			
35	Cash (131)		0	0			
36	Special Deposits (132-134)		0	0			
37	Working Fund (135)		0	0			
38	Temporary Cash Investments (136)		0	0			
39	Notes Receivable (141)		0	0			
40	Customer Accounts Receivable (142)		0	0			
41	Other Accounts Receivable (143)		0	0			
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		0	0			
43	Notes Receivable from Associated Companies (145)		0	0			
44	Accounts Receivable from Assoc. Companies (146)		6,910,065	4,503,252			
45	Fuel Stock (151)	227	0	0			
46	Fuel Stock Expenses Undistributed (152)	227	0	0			
47	Residuals (Elec) and Extracted Products (153)	227	0	0			
48	Plant Materials and Operating Supplies (154)	227	159,845	174,874			
49	Merchandise (155)	227	0	0			
50	Other Materials and Supplies (156)	227	0	0			
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0			
52	Allowances (158.1 and 158.2)	228-229	0	0			

Name of Respondent Consolidated Water Power Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (mo, da, yr) 04/01/2005	Year/Period of Report end of 2004/Q4
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	1,000,000	1,000,000
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)	252	0	0
5	Stock Liability for Conversion (203, 206)	252	0	0
6	Premium on Capital Stock (207)	252	0	0
7	Other Paid-In Capital (208-211)	253	38,343,263	38,343,263
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	1,717,610	-91,574
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	112,065	6,200
13	(Less) Required Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	0	0
16	Total Proprietary Capital (lines 2 through 15)		41,172,938	39,257,889
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	0	0
19	(Less) Required Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	0	0
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		0	0
24	Total Long-Term Debt (lines 18 through 23)		0	0
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		0	0
29	Accumulated Provision for Pensions and Benefits (228.3)		0	0
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		0	0
35	Total Other Noncurrent Liabilities (lines 26 through 34)		0	0
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	0
38	Accounts Payable (232)		0	0
39	Notes Payable to Associated Companies (233)		0	0
40	Accounts Payable to Associated Companies (234)		0	0
41	Customer Deposits (235)		0	0
42	Taxes Accrued (236)	262-263	104,562	0
43	Interest Accrued (237)		0	0
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

Name of Respondent Consolidated Water Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4	
STATEMENT OF INCOME						
<p>1. Enter in column (e) operations for the reporting quarter and in column (f) the operations for the same three month period for the prior year.</p> <p>2. Report in Column (g) year to date amounts for electric utility function; in column (i) the year to date amounts for gas utility, and in (k) the year to date amounts for the other utility function for the current quarter/year.</p> <p>3. Report in Column (h) year to date amounts for electric utility function; in column (j) the year to date amounts for gas utility, and in (l) the year to date amounts for the other utility function for the previous quarter/year.</p> <p>4. If additional columns are needed place them in a footnote.</p>						
Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	66,872,794	63,944,682		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	62,158,609	59,372,724		
5	Maintenance Expenses (402)	320-323	2,368,494	2,820,187		
6	Depreciation Expense (403)	336-337	1,430,781	1,374,935		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337				
8	Amort. & Depl. of Utility Plant (404-405)	336-337	37,919	18,959		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)					
13	(Less) Regulatory Credits (407.4)					
14	Taxes Other Than Income Taxes (408.1)	262-263	1,391,216	1,253,288		
15	Income Taxes - Federal (409.1)	262-263	113,897	-24,907		
16	- Other (409.1)	262-263	13,564	-987		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	120,541	145,756		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277				
19	Investment Tax Credit Adj. - Net (411.4)	266				
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		67,635,021	64,959,955		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		-762,227	-1,015,273		

Name of Respondent Consolidated Water Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4	
STATEMENT OF INCOME FOR THE YEAR (Continued)						
ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
66,872,794	63,944,682					2
						3
62,158,609	59,372,724					4
2,368,494	2,820,187					5
1,430,781	1,374,935					6
						7
37,919	18,959					8
						9
						10
						11
						12
						13
1,391,216	1,253,288					14
113,897	-24,907					15
13,564	-987					16
120,541	145,756					17
						18
						19
						20
						21
						22
						23
						24
67,635,021	64,959,955					25
-762,227	-1,015,273					26

Name of Respondent Consolidated Water Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/01/2005		Year/Period of Report End of 2004/Q4	
STATEMENT OF INCOME FOR THE YEAR (continued)							
Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)	
			Current Year (c)	Previous Year (d)			
27	Net Utility Operating Income (Carried forward from page 114)		-762,227	-1,015,273			
28	Other Income and Deductions						
29	Other Income						
30	Nonutility Operating Income						
31	Revenues From Merchandising, Jobbing and Contract Work (415)						
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)						
33	Revenues From Nonutility Operations (417)						
34	(Less) Expenses of Nonutility Operations (417.1)						
35	Nonoperating Rental Income (418)						
36	Equity in Earnings of Subsidiary Companies (418.1)	119	1,054,116	18,626			
37	Interest and Dividend Income (419)		559				
38	Allowance for Other Funds Used During Construction (419.1)						
39	Miscellaneous Nonoperating Income (421)						
40	Gain on Disposition of Property (421.1)		3,024,079	2,224,863			
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		4,078,754	2,243,489			
42	Other Income Deductions						
43	Loss on Disposition of Property (421.2)						
44	Miscellaneous Amortization (425)	340	831,739	847,712			
45	Donations (426.1)	340		497			
46	Life Insurance (426.2)						
47	Penalties (426.3)						
48	Exp. for Certain Civic, Political & Related Activities (426.4)						
49	Other Deductions (426.5)						
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		831,739	848,209			
51	Taxes Applicable to Other Income and Deductions						
52	Taxes Other Than Income Taxes (408.2)	262-263					
53	Income Taxes-Federal (409.2)	262-263	38,949	-1,087			
54	Income Taxes-Other (409.2)	262-263	75,152	1,012			
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	485,580	17,727			
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277					
57	Investment Tax Credit Adj.-Net (411.5)						
58	(Less) Investment Tax Credits (420)		31,239	31,424			
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		568,442	-13,772			
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		2,678,573	1,409,052			
61	Interest Charges						
62	Interest on Long-Term Debt (427)						
63	Amort. of Debt Disc. and Expense (428)						
64	Amortization of Loss on Reacquired Debt (428.1)						
65	(Less) Amort. of Premium on Debt-Credit (429)						
66	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)						
67	Interest on Debt to Assoc. Companies (430)	340					
68	Other Interest Expense (431)	340	1,297	130,570			
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)						
70	Net Interest Charges (Total of lines 62 thru 69)		1,297	130,570			
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		1,915,049	263,209			
72	Extraordinary Items						
73	Extraordinary Income (434)						
74	(Less) Extraordinary Deductions (435)						
75	Net Extraordinary Items (Total of line 73 less line 74)						
76	Income Taxes-Federal and Other (409.3)	262-263					
77	Extraordinary Items After Taxes (line 75 less line 76)						
78	Net Income (Total of line 71 and 77)		1,915,049	263,209			

Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
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STATEMENT OF RETAINED EARNINGS

- Do not report Lines 49-53 on the quarterly version.
- Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
- Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
- State the purpose and amount of each reservation or appropriation of retained earnings.
- List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
- Show dividends for each class and series of capital stock.
- Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
- Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
- If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		-91,574	(354,783)
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		860,933	244,583
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31				
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)			
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings		948,251	18,626
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		1,717,610	(91,574)

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b).
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

FFRC FORM NO. 1/3-Q (REV. 02-04) Page 110

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Consolidated Water Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/01/2005	End of 2004/Q4

STATEMENT OF CASH FLOWS

(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.

(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.

(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.

(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	1,915,049	263,209
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	1,430,781	1,374,935
5	Amortization of Utility Plant	37,919	18,959
6	Amortization of Electric Plant Acquisition Adjustment	831,739	847,712
7			
8	Deferred Income Taxes (Net)	285,348	165,696
9	Investment Tax Credit Adjustment (Net)	-31,239	-31,424
10	Net (Increase) Decrease in Receivables	-2,406,591	-922,176
11	Net (Increase) Decrease in Inventory	15,029	8,816
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	-87,030	7,732
14	Net (Increase) Decrease in Other Regulatory Assets	11,208	11,208
15	Net Increase (Decrease) in Other Regulatory Liabilities	-16,820	-16,921
16	(Less) Allowance for Other Funds Used During Construction		
17	(Less) Undistributed Earnings from Subsidiary Companies	105,865	
18	Other (provide details in footnote): (Incr) Decr in Deferred Debits	143,336	-71,344
19	(Increase) Decrease in Prepayments	141,798	-36,782
20	Increase (Decrease) in Deferred Credits	3,500	-8,500
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	2,168,162	1,611,120
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-1,992,111	-1,552,464
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction		
31	Other (provide details in footnote): Removal Costs of Retired Assets	-190,348	-46,046
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-2,182,459	-1,598,510
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		7,071
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)	-8,050	
45	Proceeds from Sales of Investment Securities (a)	16,910	

Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
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STATEMENT OF CASH FLOWS

(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.

(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.

(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.

(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-2,173,599	-1,591,439
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65			
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
68	Increase (Decrease) in Customer Advances for Construction	5,437	-19,681
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	5,437	-19,681
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)		
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
77			
78	Net Decrease in Short-Term Debt (c)		
79			
80	Dividends on Preferred Stock		
81	Dividends on Common Stock		
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	5,437	-19,681
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)		
87			
88	Cash and Cash Equivalents at Beginning of Period		
89			
90	Cash and Cash Equivalents at End of period		

Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/01/2005	Year/Period of Report End of 2004/Q4
NOTES TO FINANCIAL STATEMENTS			
<p>1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.</p> <p>2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.</p> <p>3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.</p> <p>4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.</p> <p>5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.</p> <p>6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.</p> <p>7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.</p> <p>8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.</p> <p>9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.</p>			
<p>PAGE 122 INTENTIONALLY LEFT BLANK SEE PAGE 123 FOR REQUIRED INFORMATION.</p>			

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report 2004/Q4
Consolidated Water Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Consolidated Water Power Company

Notes to Financial Statements December 31, 2004 and 2003

(1) Nature of Operations-

Consolidated Water Power Company (the "Company") is a wholly owned subsidiary of Stora Enso North America Corp. ("SENA"). The Company's business is the supply and distribution of retail electric power to SENNA and a small block of other retail customers. The Company owns and operates hydroelectric power generation facilities with a rated capacity of 33.33 megawatts at five dam sites on the Wisconsin River. The Company procures purchased power in the competitive wholesale market for the majority of its power supply needs. In 2004 and 2003, power was purchased using a combination of short and long-term contracts. During 2004, a long-term exclusive power supply contract was signed with a regional utility.

(2) Sale of Interest in Wisconsin River Power Company-

Effective December 31, 2000, the Company sold its 33.8% interest, consisting of 31,600 shares of capital stock of Wisconsin River Power Company ("WRP"), to Wisconsin Public Service Corporation ("WPS"), also a joint owner of WRP. A portion of the sales price is payable to the Company over a period of 12 years from the date of the closing (the "Real Estate Period"). Effective December 31, 2001, WPS sold one-half of the WRP shares it had purchased from the Company to Wisconsin Power and Light Company ("WPL"). As a result, beginning in 2002, the payments from sales of real estate and wood products are being made equally by WPS and WPL. Payments are made to the Company from WPS and WPL 30 days after the close of each calendar quarter in an amount equal to 33.8% of the net proceeds realized by WRP in respect of sales of real estate and wood products during the Real Estate Period. The sales price payable based on WRP activities during the Real Estate Period has been accounted for as contingent consideration. The Company expects to record any amounts received as income in the period WRP has sales of real estate or wood products. During 2004 and 2003 the Company recorded \$3,024,000 and \$2,216,000, respectively, from WPS and WPL related to WRP's sales of real estate and wood products.

(3) Summary of Significant Accounting Policies-

The significant accounting policies applicable to the Company's business are described below:

(a) Basis of Presentation-

The accounting records of the Company are maintained in accordance with the Uniform System of Accounts for Private Electric Utilities prescribed by the Federal Energy Regulatory Commission ("FERC") and the Public Service Commission of Wisconsin ("PSCW").

(b) Use of Estimates-

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(c) Property, Plant and Equipment-

Utility plant is stated at its historical cost of construction. Ordinary utility plant retirements, including removal costs

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report 2004/Q4
Consolidated Water Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

less salvage value, are charged to accumulated depreciation upon removal from utility plant accounts and no gain or loss is recognized.

On August 31, 2000, SENA, a wholly owned subsidiary of Stora Enso Oyj, Helsinki, Finland, acquired all of the outstanding shares of Consolidated Papers, Inc., the former parent of the Company. As a result, \$38.3 million of the purchase price was allocated to the net assets of the Company based on their estimated fair values at August 31, 2000. The increase in the carrying amount of the plant and equipment balances of approximately \$15.9 million that was "pushed down" to the financial statements of the Company is being amortized over approximately a twenty-year period.

(d) Depreciation-

Depreciation rates are based on estimated lives, removal costs, and salvage value of property per depreciation studies filed with the PSCW. The effective composite rate per the last approved study is 3.09%. Actual composite rates for 2004 and 2003 are 3.11% and 3.12%, respectively.

(e) Relicensing Costs-

The Company, as authorized by the rate order issued by the PSCW, expensed all relicensing costs for its DuBay, Wisconsin Rapids, and Whiting projects. The Company capitalized such costs for its Biron and Stevens Point projects for amortization over the life of the associated license.

(f) Revenues-

Revenues are recorded as billings are rendered based on electric power usage and tariffs filed with the PSCW. The tariffs include rates for selling power to SENA as well as rates for all other retail sales. The Company's largest customer (SENA, see Note 1) is billed at month-end, while the remaining customers are billed around the 20th of the month. The tariffs provide for flow through of actual costs of purchased power in the amounts billed to customers via the Power Cost Adjustment Clause.

(g) Regulatory Assets and Liabilities-

The Company is subject to the provisions of Statement of Financial Accounting Standards (SFAS) No. 71, "Accounting for the Effects of Certain Types of Regulation." Regulatory assets represent probable future revenue associated with certain incurred costs which will be recovered from customers through the ratemaking process. Regulatory liabilities represent costs previously collected that are refundable in future customer rates.

The following regulatory assets and liabilities were reflected in the Company's Balance Sheets as of December 31:

	2004	2003
Regulatory Asset-		
Tax Effects of Depreciation	\$89,660	\$100,868
Regulatory Liability-		
Future Revenue Impact of Investment Tax		
Credit Amortization	\$211,487	\$228,307

(h) Investments in Subsidiary Companies-

The Company's investment in subsidiary companies as of December 31, 2004 and 2003 consisted of 23.5% and 24.0% respective interests in Wisconsin Valley Improvement Company ("WVIC"). The Company accounts for its investment in WVIC using the equity method.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report 2004/Q4
Consolidated Water Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

(4) Intercompany Account-

The Company maintains a current intercompany account with SENA which, among other transactions, reflects the sale of electric power (\$57,610,185 and \$62,008,691 in 2004 and 2003, respectively) and the purchase of management, administrative, and accounting services (\$683,472 and \$715,380 in 2004 and 2003, respectively). In addition, all of the Company's cash transactions, including receipts for utility service rendered to other customers and disbursements for property additions are recorded in the cash accounts for SENA with appropriate recognition in the Company's intercompany account. The balance of this intercompany account represents advances to and from SENA. This account is non-interest bearing.

During 2003, SENA transferred land and a building at historical cost of \$343,633 to the Company, which was recorded as a capital contribution.

(5) Federal Energy Regulatory Commission Regulation-

The Company is exempt from FERC jurisdiction under Part II of the Federal Power Act through a special rule relating to small power producers. Substantially all sales of electricity are retail sales. The Company's retail rates are regulated by the PSCW. The Company received FERC approval in 1998 to sell wholesale power at market rates. In 2004 and 2003 there were sales of \$8,165,000 and \$0, respectively under this market rate tariff.

(6) Income Taxes-

The Company files a consolidated federal tax return with its parent company, SENA, but in accordance with state law, files a separate Wisconsin tax return.

The Company's effective tax rate differs from the U.S. statutory rate due primarily to state income taxes, amortization of the federal investment tax credit and the dividends received deduction.

Deferred taxes are determined based on the estimated future tax effects of differences between the financial statement and tax basis of assets and liabilities given the provisions of the enacted tax laws. The net deferred tax liability at December 31 is comprised of the following items:

	2004	2003
Depreciation	\$(8,165,868)	\$(8,460,844)
Deferred Investment Tax Credit	211,486	229,105
Equity Investments	242,666	694,904
FERC Relicensing Costs	236,957	316,075
Other	10,097	41,446
Total Deferred Taxes	<u>\$(7,464,662)</u>	<u>\$(7,179,314)</u>

(7) Statements of Cash Flows-

Supplemental disclosure of cash flow information includes income taxes paid of \$437,340 and \$0 for 2004 and 2003, respectively. In addition a state tax refund of \$25,000 was received during 2003. A federal refund of \$45,735 was received from SENA during 2003.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report 2004/Q4
Consolidated Water Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

(8) Commitments and Contingencies-

The Company's 2005 capital budget is approximately \$1,648,000. Larger, specific projects planned include Biron filter plant wall upgrade (\$300,000), automate #2 generator at DuBay (\$100,000), SCADA requirements (\$100,000), and rebuilding one mile of the DuBay line (\$100,000).

To ensure an adequate supply of power, the Company has entered into a long-term, comprehensive power supply agreement with Wisconsin Public Service Corporation (WPS) through December 31, 2017. The energy charge is based on WPS's actual cost of fuel and purchased power. The capacity payments, which are required even if no energy is purchased, are based on an annual nomination by the Company which is currently set at 90 megawatts.

Consolidated Water Power Company

Notes to Financial Statements December 31, 2004 and 2003

(1) Nature of Operations-

Consolidated Water Power Company (the "Company") is a wholly owned subsidiary of Stora Enso North America Corp. ("SENA"). The Company's business is the supply and distribution of retail electric power to SENA and a small block of other retail customers. The Company owns and operates hydroelectric power generation facilities with a rated capacity of 33.33 megawatts at five dam sites on the Wisconsin River. The Company procures purchased power in the competitive wholesale market for the majority of its power supply needs. In 2004 and 2003, power was purchased using a combination of short and long-term contracts. During 2004, a long-term exclusive power supply contract was signed with a regional utility.

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(3) Summary of Significant Accounting Policies-

The significant accounting policies applicable to the Company's business are described below:

(a) Basis of Presentation-

The accounting records of the Company are maintained in accordance with the Uniform System of Accounts for Private Electric Utilities prescribed by the Federal Energy Regulatory Commission ("FERC") and the Public Service Commission of Wisconsin ("PSCW").

(b) Use of Estimates-

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(c) Property, Plant and Equipment-

Utility plant is stated at its historical cost of construction. Ordinary utility plant retirements, including removal costs less salvage value, are charged to accumulated depreciation upon removal from utility plant accounts and no gain or loss is recognized.

On August 31, 2000, SENA, a wholly owned subsidiary of Stora Enso Oyj, Helsinki, Finland, acquired all of the outstanding shares of Consolidated Papers, Inc., the former parent of the Company. As a result, \$38.3 million of the purchase price was allocated to the net assets of the Company based on their estimated fair values at August 31, 2000. The increase in the carrying amount of the plant and equipment balances of approximately \$15.9 million that was "pushed down" to the financial statements of the Company is being amortized over approximately a twenty-year period.

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The Company, as authorized by the rate order issued by the PSCW, expensed all relicensing costs for its DuBay, Wisconsin Rapids, and Whiting projects. The Company capitalized such costs for its Biron and Stevens Point projects for amortization over the life of the associated license.

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Revenues are recorded as billings are rendered based on electric power usage and tariffs filed with the PSCW. The tariffs include rates for selling power to SENA as well as rates for all other retail sales. The Company's largest customer (SENA, see Note 1) is billed at month-end, while the remaining customers are billed around the 20th of the month. The tariffs provide for flow through of actual costs of purchased power in the amounts billed to customers via the Power Cost Adjustment Clause.

(g) Regulatory Assets and Liabilities-

The Company is subject to the provisions of Statement of Financial Accounting Standards (SFAS) No. 71, "Accounting for the Effects of Certain Types of Regulation." Regulatory assets represent probable future revenue associated with certain incurred costs which will be recovered from customers through the ratemaking process. Regulatory liabilities represent costs previously collected that are refundable in future customer rates.

The following regulatory assets and liabilities were reflected in the Company's Balance Sheets as of December 31:

	2004	2003
Regulatory Asset-		
Tax Effects of Depreciation	<u>\$89,660</u>	<u>\$100,868</u>
Regulatory Liability-		
Future Revenue Impact of Investment Tax Credit Amortization	<u>\$211,487</u>	<u>\$228,307</u>

(h) Investments in Subsidiary Companies-

The Company's investment in subsidiary companies as of December 31, 2004 and 2003 consisted of 23.5% and 24.0% respective interests in Wisconsin Valley Improvement Company ("WVIC"). The Company accounts for its investment in WVIC using the equity method.

(4) Intercompany Account-

The Company maintains a current intercompany account with SENA which, among other transactions, reflects the sale of electric power (\$57,610,185 and \$62,008,691 in 2004 and 2003, respectively) and the purchase of management, administrative, and accounting services (\$683,472 and \$715,380 in 2004 and 2003, respectively). In addition, all of the Company's cash transactions, including receipts for utility service rendered to other customers and disbursements for property additions are recorded in the cash accounts for SENA with appropriate recognition in the Company's intercompany account. The balance of this intercompany account represents advances to and from SENA. This account is non-interest bearing.

During 2003, SENA transferred land and a building at historical cost of \$343,633 to the Company, which was recorded as a capital contribution.

(5) Federal Energy Regulatory Commission Regulation-

The Company is exempt from FERC jurisdiction under Part II of the Federal Power Act through a special rule relating to small power producers. Substantially all sales of electricity are retail sales. The Company's retail rates are regulated by the PSCW. The Company received FERC approval in 1998 to sell wholesale power at market rates. In 2004 and 2003 there were sales of \$8,165,000 and \$0, respectively under this market rate tariff.

(6) Income Taxes-

The Company files a consolidated federal tax return with its parent company, SENA, but in accordance with state law, files a separate Wisconsin tax return.

The Company's effective tax rate differs from the U.S. statutory rate due primarily to state income taxes, amortization of the federal investment tax credit and the dividends received deduction.

Deferred taxes are determined based on the estimated future tax effects of differences between the financial statement and tax basis of assets and liabilities given the provisions of the enacted tax laws. The net deferred tax liability at December 31 is comprised of the following items:

	2004	2003
Depreciation	\$(8,165,868)	\$(8,460,844)
Deferred Investment Tax Credit	211,486	229,105
Equity Investments	242,666	694,904
FERC Relicensing Costs	236,957	316,075
Other	10,097	41,446
Total Deferred Taxes	<u>\$(7,464,662)</u>	<u>\$(7,179,314)</u>

(7) Statements of Cash Flows-

Supplemental disclosure of cash flow information includes income taxes paid of \$437,340 and \$0 for 2004 and 2003, respectively. In addition a state tax refund of \$25,000 was received during 2003. A federal refund of \$45,735 was received from SENA during 2003.

(8) Commitments and Contingencies-

The Company's 2005 capital budget is approximately \$1,648,000. Larger, specific projects planned include Biron filter plant wall upgrade (\$300,000), automate #2 generator at DuBay (\$100,000), SCADA requirements (\$100,000), and rebuilding one mile of the DuBay line (\$100,000).

To ensure an adequate supply of power, the Company has entered into a long-term, comprehensive power supply agreement with Wisconsin Public Service Corporation (WPS) through December 31, 2017. The energy charge is based on WPS's actual cost of fuel and purchased power. The capacity payments, which are required even if no energy is purchased, are based on an annual nomination by the Company which is currently set at 90 megawatts.

Name of Respondent Consolidated Water Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (f) common function.					
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)		
1	Utility Plant				
2	In Service				
3	Plant in Service (Classified)	50,977,553	50,977,553		
4	Property Under Capital Leases				
5	Plant Purchased or Sold				
6	Completed Construction not Classified				
7	Experimental Plant Unclassified				
8	Total (3 thru 7)	50,977,553	50,977,553		
9	Leased to Others				
10	Held for Future Use				
11	Construction Work in Progress	730,914	730,914		
12	Acquisition Adjustments	16,650,475	16,650,475		
13	Total Utility Plant (8 thru 12)	68,358,942	68,358,942		
14	Accum Prov for Depr, Amort, & Depl	27,540,762	27,540,762		
15	Net Utility Plant (13 less 14)	40,818,180	40,818,180		
16	Detail of Accum Prov for Depr, Amort & Depl				
17	In Service:				
18	Depreciation	23,872,043	23,872,043		
19	Amort & Depl of Producing Nat Gas Land/Land Right				
20	Amort of Underground Storage Land/Land Rights				
21	Amort of Other Utility Plant	56,878	56,878		
22	Total In Service (18 thru 21)	23,928,921	23,928,921		
23	Leased to Others				
24	Depreciation				
25	Amortization and Depletion				
26	Total Leased to Others (24 & 25)				
27	Held for Future Use				
28	Depreciation				
29	Amortization				
30	Total Held for Future Use (28 & 29)				
31	Abandonment of Leases (Natural Gas)				
32	Amort of Plant Acquisition Adj	3,611,841	3,611,841		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	27,540,762	27,540,762		

Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents	1,137,568	
4	(303) Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	1,137,568	
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	(317) Asset Retirement Costs for Steam Production		
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)		
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights	2,661,844	
28	(331) Structures and Improvements	1,627,552	
29	(332) Reservoirs, Dams, and Waterways	7,014,913	766,394
30	(333) Water Wheels, Turbines, and Generators	4,882,785	268,699
31	(334) Accessory Electric Equipment	3,967,443	277,098
32	(335) Misc. Power Plant Equipment	470,354	
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)	20,624,891	1,312,191
36	D. Other Production Plant		
37	(340) Land and Land Rights		
38	(341) Structures and Improvements		
39	(342) Fuel Holders, Products, and Accessories		
40	(343) Prime Movers		
41	(344) Generators		
42	(345) Accessory Electric Equipment		
43	(346) Misc. Power Plant Equipment		

Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
				2
			1,137,568	3
				4
			1,137,568	5
				6
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				25
				26
1,917			2,659,927	27
			1,627,552	28
			7,781,307	29
39,900			5,111,584	30
101,176			4,143,365	31
			470,354	32
				33
				34
142,993			21,794,089	35
				36
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Name of Respondent Consolidated Water Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)		
44	(347) Asset Retirement Costs for Other Production				
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)				
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	20,624,891	1,312,191		
47	3. TRANSMISSION PLANT				
48	(350) Land and Land Rights	63,355			
49	(352) Structures and Improvements	964,548	4,334		
50	(353) Station Equipment	17,114,490	404,550		
51	(354) Towers and Fixtures	164,046			
52	(355) Poles and Fixtures	2,044,088	233,239		
53	(356) Overhead Conductors and Devices	1,575,429	4,374		
54	(357) Underground Conduit				
55	(358) Underground Conductors and Devices				
56	(359) Roads and Trails	2,642			
57	(359.1) Asset Retirement Costs for Transmission Plant				
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	21,928,598	646,497		
59	4. DISTRIBUTION PLANT				
60	(360) Land and Land Rights	39,198			
61	(361) Structures and Improvements				
62	(362) Station Equipment	279,652			
63	(363) Storage Battery Equipment				
64	(364) Poles, Towers, and Fixtures	313,033	3,986		
65	(365) Overhead Conductors and Devices	466,817	10,459		
66	(366) Underground Conduit	4,265			
67	(367) Underground Conductors and Devices	491,441	5,620		
68	(368) Line Transformers	498,560	8,722		
69	(369) Services	261,480	11,201		
70	(370) Meters	298,797	3,205		
71	(371) Installations on Customer Premises				
72	(372) Leased Property on Customer Premises				
73	(373) Street Lighting and Signal Systems				
74	(374) Asset Retirement Costs for Distribution Plant				
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	2,653,243	43,193		
76	5. GENERAL PLANT				
77	(389) Land and Land Rights	33,889			
78	(390) Structures and Improvements	1,254,303			
79	(391) Office Furniture and Equipment	291,580	6,110		
80	(392) Transportation Equipment				
81	(393) Stores Equipment				
82	(394) Tools, Shop and Garage Equipment	750,038	15,626		
83	(395) Laboratory Equipment				
84	(396) Power Operated Equipment	202,036	129,854		
85	(397) Communication Equipment	108,633			
86	(398) Miscellaneous Equipment				
87	SUBTOTAL (Enter Total of lines 77 thru 86)	2,640,479	151,590		
88	(399) Other Tangible Property				
89	(399.1) Asset Retirement Costs for General Plant				
90	TOTAL General Plant (Enter Total of lines 87, 88 and 89)	2,640,479	151,590		
91	TOTAL (Accounts 101 and 106)	48,984,779	2,153,471		
92	(102) Electric Plant Purchased (See Instr. 8)				
93	(Less) (102) Electric Plant Sold (See Instr. 8)				
94	(103) Experimental Plant Unclassified				
95	TOTAL Electric Plant in Service (Enter Total of lines 91 thru 94)	48,984,779	2,153,471		

Name of Respondent Consolidated Water Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					44
					45
142,993			21,794,089		46
					47
			63,355		48
			968,882		49
			17,519,040		50
			164,046		51
10,896			2,266,431		52
			1,579,803		53
					54
					55
			2,642		56
					57
10,896			22,564,199		58
					59
			39,198		60
					61
			279,652		62
					63
6,811			310,208		64
			477,276		65
			4,265		66
			497,061		67
			507,282		68
			272,681		69
			302,002		70
					71
					72
					73
					74
6,811			2,689,625		75
					76
			33,889		77
			1,254,303		78
			297,690		79
					80
					81
			765,664		82
					83
			331,890		84
			108,633		85
					86
			2,792,069		87
					88
					89
			2,792,069		90
160,700			50,977,550		91
					92
					93
					94
160,700			50,977,550		95

Name of Respondent Consolidated Water Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)					
1. Report below descriptions and balances at end of year of projects in process of construction (107) 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts) 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.					
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)			
1	30-811 Digitize ownership maps	33,325			
2	30-825 Computer equipment - 2004	1,055			
3	30-839 Security system - P & E	12,260			
4	30-842 Purchase 2 work barges	706			
5	31-826 SCADA - 2004	136,163			
6	31-832 Autogate opener	63,590			
7	32-818 Service connection lines - 2004	632			
8	32-819 Conductors & devices Biron distribution	481			
9	32-822 Poles, towers - 2004	188			
10	32-823 URD conductors & devices - 2004	903			
11	32-845 Rebuild #8 hydro	75,822			
12	33-841 Waterwheel & gen	149,009			
13	38-840 UPG Seagull Lane	8,293			
14	39-829 R & D power refeed	115,939			
15	39-831 Lines, poles & hardware - 2004	52,262			
16	39-837 Replace transmission line	80,286			
17					
18					
19					
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42					
43	TOTAL	730,914			

Name of Respondent Consolidated Water Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)					
<p>1. Explain in a footnote any important adjustments during year.</p> <p>2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.</p> <p>3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.</p> <p>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p>					
Section A. Balances and Changes During Year					
Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	22,790,393	22,790,393		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	1,430,781	1,430,781		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	1,430,781	1,430,781		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	158,783	158,783		
13	Cost of Removal	190,348	190,348		
14	Salvage (Credit)				
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	349,131	349,131		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	23,872,043	23,872,043		
Section B. Balances at End of Year According to Functional Classification					
20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional	10,606,240	10,606,240		
23	Hydraulic Production-Pumped Storage				
24	Other Production				
25	Transmission	10,980,380	10,980,380		
26	Distribution	1,016,876	1,016,876		
27	General	1,268,547	1,268,547		
28	TOTAL (Enter Total of lines 20 thru 27)	23,872,043	23,872,043		

Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	Wisconsin Valley Improvement Company - Common stock 36,366 shares	Various		430,847
2				
3				
4				
5				
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41				
42	Total Cost of Account 123.1 \$	363,660	TOTAL	430,847

Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
1,054,116	957,111	527,852		1
				2
				3
				4
				5
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				31
				32
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				39
				40
				41
1,054,116	957,111	527,852		42

Name of Respondent Consolidated Water Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of <u>2004/Q4</u>
MATERIALS AND SUPPLIES					
<p>1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.</p> <p>2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.</p>					
Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)	
1	Fuel Stock (Account 151)				
2	Fuel Stock Expenses Undistributed (Account 152)				
3	Residuals and Extracted Products (Account 153)				
4	Plant Materials and Operating Supplies (Account 154)				
5	Assigned to - Construction (Estimated)				
6	Assigned to - Operations and Maintenance	174,874	159,845	Electric	
7	Production Plant (Estimated)				
8	Transmission Plant (Estimated)				
9	Distribution Plant (Estimated)				
10	Assigned to - Other (provide details in footnote)				
11	TOTAL Account 154 (Enter Total of lines 5 thru 10)	174,874	159,845		
12	Merchandise (Account 155)				
13	Other Materials and Supplies (Account 156)				
14	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)				
15	Stores Expense Undistributed (Account 163)				
16					
17					
18					
19					
20	TOTAL Materials and Supplies (Per Balance Sheet)	174,874	159,845		

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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$50,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	SFAS 109 restate depreciation	100,868		282	11,208	89,660
2	(20 year amortization)					
3						
4						
5						
6						
7						
8						
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42						
44	TOTAL	100,868	0		11,208	89,660

Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$50,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
43						
44	TOTAL	100,868	0		11,208	89,660

Name of Respondent Consolidated Water Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/01/2005		Year/Period of Report End of 2004/Q4	
MISCELLANEOUS DEFERRED DEBITS (Account 186)							
1. Report below the particulars (details) called for concerning miscellaneous deferred debits. 2. For any deferred debit being amortized, show period of amortization in column (a) 3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.							
Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1	30-1120 Gen automation remvl DB	10,644		923	10,644		
2	30-1121 Gen exciter remvl DB	34,531	3,414	108	37,945		
3	30-1153 DuBay line removal	19,883	10,480	108	30,363		
4	30-1160 SCADA system removal	64,800	9,252	108	74,052		
5	30-1163 WR #9 hydro removals	13,441		108	13,441		
6	30-1191 Whiting gantry crane	1,660		108	1,660		
7	30-1199 Biron flowage IDF study		66,267	928	66,267		
8	30-1220 Inst & remv boat cables		12,370	925	12,370		
9	30-1221 Annual maint SCADA		37,257	544	37,257		
10	30-1222 Repair elect test equip		4,850	932	4,850		
11	30-1227 DB line removal		298	108		298	
12	30-1229 Repair bucket truck		15,398	571&593	15,398		
13	30-1233 Rebuild wtrwhl & gen SP		20,106	108	20,106		
14	31-1085 Paint C gates WR		2,348	543	2,348		
15	31-1200 I&R hydro units WR		35,057	544	35,057		
16	31-1201 Misc dam maint WR		9,571	543	9,571		
17	32-1202 Trim & rmv trees Dis		9,102	593	9,102		
18	32-1203 I&R hydro units B		86,836	544	86,836		
19	32-1204 Maint of dike B		7,990	543	7,990		
20	32-1205 Misc dam maint B		39,374	543	39,374		
21	32-1206 Remove poles & fixtures		1,881	108	1,780	101	
22	32-1207 Remove OH conduct/devic		558	108	356	202	
23	33-1197 Repair S pwrhse wall SP		100,400	542	100,400		
24	33-1208 Maint of dike SP		1,105	543	1,105		
25	33-1209 I&R hydro units SP		70,569	544	70,569		
26	33-1210 Misc dam maint SP		17,495	543	17,495		
27	33-1224 I&R hydro flumes SP		129,409	543	129,409		
28	33-1230 Concrete coring & pzmts		19,256	543	19,256		
29	33-1231 SP EAP map updates		8,620	923	8,620		
30	33-1954 SP dike ownership deter		-8,383	923	-8,383		
31	36-1193 Repair gates #2&3 - W		3,679	543	3,679		
32	36-1211 Misc dam maint W		3,568	543	3,568		
33	36-1212 I&R hydro units W		207,166	544	207,166		
34	36-1234 Rpl shift br #1 hydro W		3,723	544	3,723		
35	38-1196 Repl skin&seals gate 2		51,174	543	51,174		
36	38-1213 Maint of dike DB		1,153	543	1,153		
37	38-1214 I&R hydro units DB		23,098	544	23,098		
38	38-1215 Misc dam maint DB		1,024	543	1,024		
39	38-1232 Repl skin&seals gate 1		22,469	543	22,469		
40	39-1216 T&R circuit breakers		28,497	570	28,497		
41	39-1217 I&R substations		66,859	570	66,859		
42	39-1218 Clear brush trans line		13,252	571	13,252		
43	39-1219 Remove pole/tower/fix		1,022	108		1,022	
44	39-1223 Test & rpl transfr oil		6,194	570	6,194		
45							
46							
47	Misc. Work in Progress						
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)						
49	TOTAL	144,959				1,623	

Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

- Report the information called for below concerning the respondent's accounting for deferred income taxes.
- At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Deferred investment tax credit	229,105	211,486
3	Amortization expense	316,075	236,957
4	Unbilled revenue	16,558	17,199
5	Customer advances for construction	-6,119	-10,133
6	Depreciation - Wis.	70,190	60,741
7	Other	31,007	
8	TOTAL Electric (Enter Total of lines 2 thru 7)	656,816	516,250
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	656,816	516,250

Notes

Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
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CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Common	10,000	100.00	
2				
3				
4				
5				
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7				
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Name of Respondent Consolidated Water Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/01/2005		Year/Period of Report End of 2004/Q4	
CAPITAL STOCKS (Account 201 and 204) (Continued)							
<p>3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.</p> <p>4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.</p> <p>5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.</p> <p>Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.</p>							
OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.	
Shares (e)	Amount (f)	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS			
		Shares (g)	Cost (h)	Shares (i)	Amount (j)		
10,000	1,000,000					1	
						2	
						3	
						4	
						5	
						6	
						7	
						8	
						9	
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Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
 (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
 (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
 (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Account 208 - Donations Received from Stockholders	
2	Power Services building from stockholder (1994)	389,117
3	Hydromechanical generator assets from stockholder (1995)	148,185
4	Land from stockholder (1995)	2,917
5	Purchase pf company by Stora Enso - purchase accounting (2000-2001)	37,459,411
6	Land and building from stockholder (2003)	343,633
7	Subtotal account 208	38,343,263
8		
9		
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40	TOTAL	38,343,263

Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	1,915,049
2		
3		
4	Taxable Income Not Reported on Books	
5		
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	Unbilled Revenue	1,600
11	Meal Expense	8
12	Deferred Income Tax	606,121
13	Depreciation	756,700
14	Income Recorded on Books Not Included in Return	
15	Customer Advances	-10,000
16	Investment Tax Credit	-31,239
17	Current Income Tax	152,846
18	Miscellaneous	30,608
19	Deductions on Return Not Charged Against Book Income	
20	Investment in Partnership	-1,662,666
21	Equity in Earnings of Affiliate	-360,338
22	Relicensing Expense	-197,129
23	Dividend Received Deduction	-764,855
24		
25		
26		
27	Federal Tax Net Income	436,705
28	Show Computation of Tax:	
29	Multiply by Tax Rate	35
30	Federal Income Tax	152,846
31		
32		
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report 2004/Q4
Consolidated Water Power Company			
FOOTNOTE DATA			

Schedule Page: 261 Line No.: 30 Column: a

Consolidated Water Power Company files a consolidated federal corporation income tax return with its parent company, Stora Enso North America Corp. The tax on the consolidated return is allocated to the members of the consolidated group on the basis of the tax and tax benefits computed by each of the members as if they had filed separate returns.

Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.)
Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	STATE:					
2	Wis. Gross Receipts TYax		1,148,704	1,292,305	1,191,409	
3	Wis. Income Tax		50	88,716	136,950	
4	Wis. Remainder Assessment		52,897	98,894	84,037	
5						
6	FEDERAL:					
7	Income Tax		25,995	152,846	-25,995	
8						
9						
10						
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41	TOTAL		1,227,646	1,632,761	1,386,401	

Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (i) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
	1,047,808	1,292,305				2
-48,284		13,564			75,152	3
	38,040	98,894				4
						5
						6
152,846		113,897			38,949	7
						8
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104,562	1,085,848	1,518,660			114,101	41

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report 2004/Q4
Consolidated Water Power Company			
FOOTNOTE DATA			

Schedule Page: 262 Line No.: 3 Column: I

Account charged 409.2.

Schedule Page: 262 Line No.: 7 Column: I

Account charged 409.2.

Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%						
6							
7		423,999			420	31,239	
8	TOTAL	423,999				31,239	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
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Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of <u>2004/Q4</u>
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
			3
			4
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			6
392,760			7
392,760			8
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Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
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OTHER DEFERRED CREDITS (Account 253)

- Report below the particulars (details) called for concerning other deferred credits.
- For any deferred credit being amortized, show the period of amortization.
- Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Option fee on potential land sale				3,500	3,500
2						
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47	TOTAL				3,500	3,500

Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	2,968,854		
3	Gas			
4				
5	TOTAL (Enter Total of lines 2 thru 4)	2,968,854		
6				
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	2,968,854		
10	Classification of TOTAL			
11	Federal Income Tax	2,582,903	31,584	
12	State Income Tax	385,951	4,720	
13	Local Income Tax			

NOTES

Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
		182.3	11,208			2,957,646	2
							3
							4
			11,208			2,957,646	5
							6
							7
							8
			11,208			2,957,646	9
							10
			9,751			2,604,736	11
			1,457			389,214	12
							13

NOTES (Continued)

Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.

2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Equity in Earnings of Associat	-694,904	451,168	
4	Purchase Accounting Adjustment	5,562,180		331,482
5				
6				
7				
8				
9	TOTAL Electric (Total of lines 3 thru 8)	4,867,276	451,168	331,482
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18				
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	4,867,276	451,168	331,482
20	Classification of TOTAL			
21	Federal Income Tax	4,234,530	392,516	288,389
22	State Income Tax	632,746	58,652	43,093
23	Local Income Tax			

NOTES

Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
						-243,736	3
						5,230,698	4
							5
							6
							7
							8
						4,986,962	9
							10
							11
							12
							13
							14
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							18
						4,986,962	19
							20
						4,338,657	21
						648,305	22
							23

NOTES (Continued)

Name of Respondent Consolidated Water Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4	
OTHER REGULATORY LIABILITIES (Account 254)						
<p>1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.</p> <p>2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$50,000 which ever is less), may be grouped by classes.</p> <p>3. For Regulatory Liabilities being amortized, show period of amortization.</p>						
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	SFAS 109 Restate Investment Tax Credit	228,307	190	16,820		211,487
2	(Amortization is at a variable rate)					
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41	TOTAL	228,307		16,820		211,487

Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
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ELECTRIC OPERATING REVENUES (Account 400)

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	487,448	519,085
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	398,210	422,772
5	Large (or Ind.) (See Instr. 4)	57,610,185	62,008,691
6	(444) Public Street and Highway Lighting	11,437	12,433
7	(445) Other Sales to Public Authorities	14,941	15,309
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	58,522,221	62,978,290
11	(447) Sales for Resale	8,165,033	699,861
12	TOTAL Sales of Electricity	66,687,254	63,678,151
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenues Net of Prov. for Refunds	66,687,254	63,678,151
15	Other Operating Revenues		
16	(450) Forfeited Discounts	857	1,177
17	(451) Miscellaneous Service Revenues	342	437
18	(453) Sales of Water and Water Power	40,910	41,478
19	(454) Rent from Electric Property	12,969	22,963
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	130,462	200,476
22			
23			
24			
25			
26	TOTAL Other Operating Revenues	185,540	266,531
27	TOTAL Electric Operating Revenues	66,872,794	63,944,682

Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
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ELECTRIC OPERATING REVENUES (Account 400)

5. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

6. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.

7. For Lines 2,4,5, and 6, see Page 304 for amounts relating to unbilled revenue by accounts.

8. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
8,077	8,200	972	991	2
				3
6,748	6,777	178	177	4
1,426,785	1,389,767	1	1	5
182	191	6	6	6
242	237	13	13	7
				8
				9
1,442,034	1,405,172	1,170	1,188	10
75,188	17,594	1	1	11
1,517,222	1,422,766	1,171	1,189	12
				13
1,517,222	1,422,766	1,171	1,189	14

Line 12, column (b) includes \$ 0 of unbilled revenues.

Line 12, column (d) includes 0 MWH relating to unbilled revenues

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report 2004/Q4
Consolidated Water Power Company			
FOOTNOTE DATA			

Schedule Page: 300 Line No.: 26 Column: b

DETAILS OF OTHER OPERATING REVENUE - 2004:

450 Forfeited discounts	\$ 857
451 Disconnect, reconnect customer service	342
453 Domtar - Centralia headwater contract	21,199
Various cranberry growers - irrigation	19,711
454 Various - pole rental	6,488
Miscellaneous land rental	6,481
456 Timber sales	122,349
Sales tax collection allowance	5,433
Easement	2,680
TOTAL	\$185,540

Schedule Page: 300 Line No.: 26 Column: c

DETAILS OF OTHER OPERATING REVENUE - 2003:

450 Forfeited discounts	\$ 1,177
451 Disconnect, reconnect customer service	437
453 GP/Domtar - Centralia headwater contract	13,732
Various cranberry growers - irrigation	27,746
454 Various - pole rental	4,342
Miscellaneous land rental	18,622
456 Timber sales	184,042
Sales tax collection allowance	16,233
Miscellaneous	200
TOTAL	\$266,531

Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 440					
2	RG-1 Residential (Urb. & /Suburb.	6,861	404,330	825	8,316	0.0589
3	FG -1 Rural	1,216	83,118	147	8,272	0.0684
4	Total account 440	8,077	487,448	972	8,310	0.0604
5						
6	Account 442 (Small)					
7	CZ-1	770	38,947	12	64,167	0.0506
8	CG-1 Commercial	5,492	332,201	164	33,488	0.0605
9	CP-1 Large Power	486	27,062	2	243,000	0.0557
10	Total account 442 (Small)	6,748	398,210	178	37,910	0.0590
11						
12	Account 442 (Large)					
13	S-1 Stora Enso North America Corp	1,426,785	57,610,185	1	1,426,785,000	0.0404
14	Total account 442 (Large)	1,426,785	57,610,185	1	1,426,785,000	0.0404
15						
16	Account 444					
17	MS-1 Street Lighting	182	11,437	6	30,333	0.0628
18	Total account 444	182	11,437	6	30,333	0.0628
19						
20	Account 445					
21	CG-1 Public Authorities (Comm.)	242	14,941	13	18,615	0.0617
22	Total Account 445	242	14,941	13	18,615	0.0617
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	1,442,034	58,522,221	1,170	1,232,508	0.0406
42	Total Unbilled Rev.(See Instr. 6)	0	0	0	0	0.0000
43	TOTAL	1,442,034	58,522,221	1,170	1,232,508	0.0406

Name of Respondent Consolidated Water Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4	
SALES FOR RESALE (Account 447)						
<p>1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).</p> <p>2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows: RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers. LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract. IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years. SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less. LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit. IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Wisconsin Public Service Corporation	LU	MR			
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
75,188		8,165,033		8,165,033	1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
0	0	0	0	0	
75,188	0	8,165,033	0	8,165,033	
75,188	0	8,165,033	0	8,165,033	

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
1	1. POWER PRODUCTION EXPENSES				
2	A. Steam Power Generation				
3	Operation				
4	(500) Operation Supervision and Engineering				
5	(501) Fuel				
6	(502) Steam Expenses				
7	(503) Steam from Other Sources				
8	(Less) (504) Steam Transferred-Cr.				
9	(505) Electric Expenses				
10	(506) Miscellaneous Steam Power Expenses				
11	(507) Rents				
12	(509) Allowances				
13	TOTAL Operation (Enter Total of Lines 4 thru 12)				
14	Maintenance				
15	(510) Maintenance Supervision and Engineering				
16	(511) Maintenance of Structures				
17	(512) Maintenance of Boiler Plant				
18	(513) Maintenance of Electric Plant				
19	(514) Maintenance of Miscellaneous Steam Plant				
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)				
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)				
22	B. Nuclear Power Generation				
23	Operation				
24	(517) Operation Supervision and Engineering				
25	(518) Fuel				
26	(519) Coolants and Water				
27	(520) Steam Expenses				
28	(521) Steam from Other Sources				
29	(Less) (522) Steam Transferred-Cr.				
30	(523) Electric Expenses				
31	(524) Miscellaneous Nuclear Power Expenses				
32	(525) Rents				
33	TOTAL Operation (Enter Total of lines 24 thru 32)				
34	Maintenance				
35	(528) Maintenance Supervision and Engineering				
36	(529) Maintenance of Structures				
37	(530) Maintenance of Reactor Plant Equipment				
38	(531) Maintenance of Electric Plant				
39	(532) Maintenance of Miscellaneous Nuclear Plant				
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)				
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)				
42	C. Hydraulic Power Generation				
43	Operation				
44	(535) Operation Supervision and Engineering				
45	(536) Water for Power	552,175	575,501		
46	(537) Hydraulic Expenses	89,715	115,124		
47	(538) Electric Expenses	370,302	423,066		
48	(539) Miscellaneous Hydraulic Power Generation Expenses	22,304	22,441		
49	(540) Rents				
50	TOTAL Operation (Enter Total of Lines 44 thru 49)	1,034,496	1,136,132		

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
51	C. Hydraulic Power Generation (Continued)				
52	Maintenance				
53	(541) Maintenance Supervision and Engineering				
54	(542) Maintenance of Structures	101,949	22,992		
55	(543) Maintenance of Reservoirs, Dams, and Waterways	562,410	737,127		
56	(544) Maintenance of Electric Plant	959,667	1,161,911		
57	(545) Maintenance of Miscellaneous Hydraulic Plant	70,453	111,580		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)	1,694,479	2,033,610		
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)	2,728,975	3,169,742		
60	D. Other Power Generation				
61	Operation				
62	(546) Operation Supervision and Engineering				
63	(547) Fuel				
64	(548) Generation Expenses				
65	(549) Miscellaneous Other Power Generation Expenses				
66	(550) Rents				
67	TOTAL Operation (Enter Total of lines 62 thru 66)				
68	Maintenance				
69	(551) Maintenance Supervision and Engineering				
70	(552) Maintenance of Structures				
71	(553) Maintenance of Generating and Electric Plant				
72	(554) Maintenance of Miscellaneous Other Power Generation Plant				
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)				
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)				
75	E. Other Power Supply Expenses				
76	(555) Purchased Power	56,586,930	53,256,717		
77	(556) System Control and Load Dispatching				
78	(557) Other Expenses	13,450	19,767		
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	56,600,380	53,276,484		
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	59,329,355	56,446,226		
81	2. TRANSMISSION EXPENSES				
82	Operation				
83	(560) Operation Supervision and Engineering				
84	(561) Load Dispatching	494,641	436,338		
85	(562) Station Expenses				
86	(563) Overhead Lines Expenses	2,379	4,948		
87	(564) Underground Lines Expenses				
88	(565) Transmission of Electricity by Others	2,805,625	3,191,361		
89	(566) Miscellaneous Transmission Expenses				
90	(567) Rents	1,491	1,491		
91	TOTAL Operation (Enter Total of lines 83 thru 90)	3,304,136	3,634,138		
92	Maintenance				
93	(568) Maintenance Supervision and Engineering	52,488	54,671		
94	(569) Maintenance of Structures		17		
95	(570) Maintenance of Station Equipment	244,772	318,615		
96	(571) Maintenance of Overhead Lines	37,790	81,538		
97	(572) Maintenance of Underground Lines				
98	(573) Maintenance of Miscellaneous Transmission Plant				
99	TOTAL Maintenance (Enter Total of lines 93 thru 98)	335,050	454,841		
100	TOTAL Transmission Expenses (Enter Total of lines 91 and 99)	3,639,186	4,088,979		
101	3. DISTRIBUTION EXPENSES				
102	Operation				
103	(580) Operation Supervision and Engineering				

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
104	3. DISTRIBUTION Expenses (Continued)			
105	(581) Load Dispatching			
106	(582) Station Expenses			
107	(583) Overhead Line Expenses	20,426	22,529	
108	(584) Underground Line Expenses		425	
109	(585) Street Lighting and Signal System Expenses	2,762	2,948	
110	(586) Meter Expenses			
111	(587) Customer Installations Expenses	5,337	1,711	
112	(588) Miscellaneous Expenses			
113	(589) Rents		5,209	
114	TOTAL Operation (Enter Total of lines 103 thru 113)	28,525	32,822	
115	Maintenance			
116	(590) Maintenance Supervision and Engineering	63,372	66,039	
117	(591) Maintenance of Structures			
118	(592) Maintenance of Station Equipment			
119	(593) Maintenance of Overhead Lines	49,589	43,407	
120	(594) Maintenance of Underground Lines		1,484	
121	(595) Maintenance of Line Transformers	69	966	
122	(596) Maintenance of Street Lighting and Signal Systems			
123	(597) Maintenance of Meters	3,032	5,541	
124	(598) Maintenance of Miscellaneous Distribution Plant			
125	TOTAL Maintenance (Enter Total of lines 116 thru 124)	116,062	117,437	
126	TOTAL Distribution Exp (Enter Total of lines 114 and 125)	144,587	150,259	
127	4. CUSTOMER ACCOUNTS EXPENSES			
128	Operation			
129	(901) Supervision			
130	(902) Meter Reading Expenses	6,383	7,657	
131	(903) Customer Records and Collection Expenses	43,161	51,922	
132	(904) Uncollectible Accounts	2,315	5,547	
133	(905) Miscellaneous Customer Accounts Expenses			
134	TOTAL Customer Accounts Expenses (Total of lines 129 thru 133)	51,859	65,126	
135	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
136	Operation			
137	(907) Supervision			
138	(908) Customer Assistance Expenses			
139	(909) Informational and Instructional Expenses			
140	(910) Miscellaneous Customer Service and Informational Expenses			
141	TOTAL Cust. Service and Information. Exp. (Total lines 137 thru 140)			
142	6. SALES EXPENSES			
143	Operation			
144	(911) Supervision			
145	(912) Demonstrating and Selling Expenses			
146	(913) Advertising Expenses			
147	(916) Miscellaneous Sales Expenses			
148	TOTAL Sales Expenses (Enter Total of lines 144 thru 147)			
149	7. ADMINISTRATIVE AND GENERAL EXPENSES			
150	Operation			
151	(920) Administrative and General Salaries	686,263	297,408	
152	(921) Office Supplies and Expenses	4,985	11,583	
153	(Less) (922) Administrative Expenses Transferred-Credit			

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
154	7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)				
155	(923) Outside Services Employed	56,338	625,966		
156	(924) Property Insurance	18,558	12,663		
157	(925) Injuries and Damages	47,702	52,576		
158	(926) Employee Pensions and Benefits				
159	(927) Franchise Requirements				
160	(928) Regulatory Commission Expenses	219,466	142,731		
161	(929) (Less) Duplicate Charges-Cr.				
162	(930.1) General Advertising Expenses				
163	(930.2) Miscellaneous General Expenses	105,901	85,095		
164	(931) Rents				
165	TOTAL Operation (Enter Total of lines 151 thru 164)	1,139,213	1,228,022		
166	Maintenance				
167	(935) Maintenance of General Plant	222,903	214,299		
168	TOTAL Admin & General Expenses (Total of lines 165 thru 167)	1,362,116	1,442,321		
169	TOTAL Elec Op and Maint Expn (Tot 80, 100, 126, 134, 141, 148, 168)	64,527,103	62,192,911		

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**PURCHASED POWER (Account 555)
(including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Wisconsin River Power Company	LU	ER85-658-000			
2	Wisconsin Public Service Corp.	OS	GP & CS-1			
3	Wisconsin Public Service Corp.	RQ	MR	170		
4	Wisconsin Public Service Corp.	LU	MR			
5	Combined Locks Energy Center-WPS/ESI	LU	MR			
6	Wisconsin Electric Power Co.	OS	MR			
7	Northern States Power Co.	IF	MR			
8	Northern States Power Co.	OS	MR			
9	Gen-Sys Energy	OS	MR			
10	Alliant Services, Inc.	OS	MR			
11	Madison Gas & Electric Co.	OS	MR			
12	Wisconsin Public Power, Inc.	OS	MR			
13						
14						
	Total					

Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
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PURCHASED POWER (Account 555), (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
44,067				1,542,622		1,542,622	1
72,586				2,131,830		2,131,830	2
1,069,657			19,190,191	17,685,811		36,876,002	3
15,498				838,749		838,749	4
113,370				12,371,747		12,371,747	5
15,893				470,405		470,405	6
28,125				1,335,750		1,335,750	7
14,520				622,325		622,325	8
5,215				237,107		237,107	9
2,350				83,690		83,690	10
1,500				48,128		48,128	11
675				28,575		28,575	12
							13
							14
1,383,456			19,190,191	37,396,739		56,586,930	

Name of Respondent Consolidated Water Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report 2004/Q4
FOOTNOTE DATA			

Schedule Page: 326 Line No.: 2 Column: b
Statistical classification "OS" is hourly non-firm general purpose.

Schedule Page: 326 Line No.: 3 Column: c
"MR" is market-based rate.

Name of Respondent Consolidated Water Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/01/2005		Year/Period of Report End of 2004/Q4		
TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565) (Including transactions referred to as "wheeling")								
<p>1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.</p> <p>2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.</p> <p>3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.</p> <p>4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.</p> <p>5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>6. Enter "TOTAL" in column (a) as the last line.</p> <p>7. Footnote entries and provide explanations following all required data.</p>								
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Received Power from							
2	Wheeler							
3	American Transmsn. Co.	FNS	847,836	850,229		2,519,450		2,519,450
4	Midwest Ind. System Op.	FNS				286,175		286,175
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL		847,836	850,229		2,805,625		2,805,625

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report 2004/Q4
Consolidated Water Power Company			
FOOTNOTE DATA			

Schedule Page: 332 Line No.: 3 Column: e

The payments made to the American Transmission Company and the Midwest Independent System Operator are for all megawatts transmitted.

Name of Respondent Consolidated Water Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)					
Line No.	Description (a)	Amount (b)			
1	Industry Association Dues	750			
2	Nuclear Power Research Expenses				
3	Other Experimental and General Research Expenses				
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities				
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000				
6	Cleaning & misc labor for general & admin building	78,104			
7	Miscellaneous (60 items)	27,047			
8					
9					
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11					
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45					
46	TOTAL	105,901			

Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

- Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant					
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional	519,916		37,919		557,835
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	717,232				717,232
8	Distribution Plant	86,450				86,450
9	General Plant	107,183				107,183
10	Common Plant-Electric					
11	TOTAL	1,430,781		37,919		1,468,700

B. Basis for Amortization Charges

The amortization in account 404 is for the costs associated with the relicensing of hydroelectric projects. The basis used to compute the charge is the life of the licenses, which is 30 years.

Name of Respondent Consolidated Water Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/01/2005		Year/Period of Report End of 2004/Q4	
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Hydraulic Production						
13	331	1,628	55.00	-50.00	2.73		
14	332	7,398	55.00	-25.00	2.27		
15	333	4,997	43.00	-10.00	2.56		
16	334	4,055	25.00		4.00		
17	335	470	27.00		3.70		
18	Subtotal	18,548					
19							
20	Transmission Plant						
21	352	967	33.00	-9.00	3.30		
22	353	17,317	33.00	-10.00	3.33		
23	354	164	50.00	-20.00	2.40		
24	355	2,155	38.00	-15.00	3.03		
25	356	1,578	40.00		2.50		
26	359	3	35.00		2.86		
27	Subtotal	22,184					
28							
29	Distribution Plant						
30	362	280	30.00		3.33		
31	364	312	35.00	-25.00	3.57		
32	365	472	35.00		2.86		
33	366	4	30.00		3.33		
34	367	494	30.00		3.33		
35	368	503	30.00		3.33		
36	369	267	35.00	-20.00	3.43		
37	370	300	30.00		3.33		
38	Subtotal	2,632					
39							
40	General Plant						
41	390	1,254	39.00		2.56		
42	391	295	7.00		14.29		
43	394	758	15.00	4.00	6.40		
44	396	267	16.00	10.00	5.63		
45	397	109	20.00		5.00		
46	Subtotal	2,683					
47							
48	Total Plant	46,047					
49							
50							

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report 2004/Q4
Consolidated Water Power Company			
FOOTNOTE DATA			

Schedule Page: 336 Line No.: 48 Column: b

The depreciable plant base shown in column (b) is an average of the beginning and ending balance of the plant account.

Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	Federal Energy Regulatory Commission:				
2	FERC administrative & HP charge	122,920		122,920	
3	Market based rate filing		30,279	30,279	
4	Biron flwg IDF study, embnkmnt stab analysis		66,267	66,267	
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44					
45					
46	TOTAL	122,920	96,546	219,466	

Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
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REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR			
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.
Department (f)	Account No. (g)	Amount (h)					
							1
Electric	928	122,920					2
Electric	928	30,279					3
Electric	928	66,267					4
							5
							6
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		219,466					46

Name of Respondent Consolidated Water Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
DISTRIBUTION OF SALARIES AND WAGES					
Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.					
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)	
1	Electric				
2	Operation				
3	Production	464,409			
4	Transmission	494,939			
5	Distribution	21,955			
6	Customer Accounts	4,436			
7	Customer Service and Informational				
8	Sales				
9	Administrative and General	768,405			
10	TOTAL Operation (Enter Total of lines 3 thru 9)	1,754,144			
11	Maintenance				
12	Production	408,317			
13	Transmission	155,545			
14	Distribution	80,834			
15	Administrative and General	46,533			
16	TOTAL Maint. (Total of lines 12 thru 15)	691,229			
17	Total Operation and Maintenance				
18	Production (Enter Total of lines 3 and 12)	872,726			
19	Transmission (Enter Total of lines 4 and 13)	650,484			
20	Distribution (Enter Total of lines 5 and 14)	102,789			
21	Customer Accounts (Transcribe from line 6)	4,436			
22	Customer Service and Informational (Transcribe from line 7)				
23	Sales (Transcribe from line 8)				
24	Administrative and General (Enter Total of lines 9 and 15)	814,938			
25	TOTAL Oper. and Maint. (Total of lines 18 thru 24)	2,445,373	637,093	3,082,466	
26	Gas				
27	Operation				
28	Production-Manufactured Gas				
29	Production-Nat. Gas (Including Expl. and Dev.)				
30	Other Gas Supply				
31	Storage, LNG Terminating and Processing				
32	Transmission				
33	Distribution				
34	Customer Accounts				
35	Customer Service and Informational				
36	Sales				
37	Administrative and General				
38	TOTAL Operation (Enter Total of lines 28 thru 37)				
39	Maintenance				
40	Production-Manufactured Gas				
41	Production-Natural Gas				
42	Other Gas Supply				
43	Storage, LNG Terminating and Processing				
44	Transmission				
45	Distribution				
46	Administrative and General				
47	TOTAL Maint. (Enter Total of lines 40 thru 46)				

Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
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DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Total Operation and Maintenance			
49	Production-Manufactured Gas (Enter Total of lines 28 and 40)			
50	Production-Natural Gas (Including Expl. and Dev.) (Total lines 29,			
51	Other Gas Supply (Enter Total of lines 30 and 42)			
52	Storage, LNG Terminating and Processing (Total of lines 31 thru			
53	Transmission (Lines 32 and 44)			
54	Distribution (Lines 33 and 45)			
55	Customer Accounts (Line 34)			
56	Customer Service and Informational (Line 35)			
57	Sales (Line 36)			
58	Administrative and General (Lines 37 and 46)			
59	TOTAL Operation and Maint. (Total of lines 49 thru 58)			
60	Other Utility Departments			
61	Operation and Maintenance			
62	TOTAL All Utility Dept. (Total of lines 25, 59, and 61)	2,445,373	637,093	3,082,466
63	Utility Plant			
64	Construction (By Utility Departments)			
65	Electric Plant		237,668	237,668
66	Gas Plant			
67	Other (provide details in footnote):			
68	TOTAL Construction (Total of lines 65 thru 67)		237,668	237,668
69	Plant Removal (By Utility Departments)			
70	Electric Plant		46,919	46,919
71	Gas Plant			
72	Other (provide details in footnote):			
73	TOTAL Plant Removal (Total of lines 70 thru 72)		46,919	46,919
74	Other Accounts (Specify, provide details in footnote):			
75				
76				
77				
78				
79				
80				
81				
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts			
96	TOTAL SALARIES AND WAGES	2,445,373	921,680	3,367,053

Name of Respondent Consolidated Water Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/01/2005		Year/Period of Report End of 2004/Q4	
ELECTRIC ENERGY ACCOUNT							
Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.							
Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)		
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY			
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	1,442,034		
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)			
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	75,188		
5	Hydro-Conventional	148,876	25	Energy Furnished Without Charge			
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	552		
7	Other		27	Total Energy Losses	12,164		
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	1,529,938		
9	Net Generation (Enter Total of lines 3 through 8)	148,876					
10	Purchases	1,383,456					
11	Power Exchanges:						
12	Received						
13	Delivered						
14	Net Exchanges (Line 12 minus line 13)						
15	Transmission For Other (Wheeling)						
16	Received						
17	Delivered						
18	Net Transmission for Other (Line 16 minus line 17)						
19	Transmission By Others Losses	-2,394					
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	1,529,938					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Consolidated Water Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/01/2005	End of 2004/Q4

MONTHLY PEAKS AND OUTPUT

- (1) Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
- (2) Report on line 2 by month the system's output in Megawatt hours for each month.
- (3) Report on line 3 by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
- (4) Report on line 4 by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
- (5) Report on lines 5 and 6 the specified information for each monthly peak load reported on line 4.

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	103,253	1,760	173	17	1300
30	February	102,519	1,273	180	23	2200
31	March	126,029	147	195	28	1100
32	April	117,185		191	18	2200
33	May	125,193	2,326	213	27	1100
34	June	131,696	5,877	202	11	0500
35	July	145,919	9,414	206	6	2100
36	August	136,300	3,724	201	10	0100
37	September	137,603	8,431	205	11	0800
38	October	141,553	14,478	196	24	1800
39	November	141,450	19,960	213	19	1500
40	December	121,238	7,798	186	10	0400
41	TOTAL	1,529,938	75,188			

Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
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GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	HYDRO PLANTS:					
2	Wisconsin Rapids	1920	9.11	8.0	45,160	5,662,004
3	Biron	1916	6.43	5.8	28,681	5,255,351
4	Stevens Point	1918	4.80	4.3	20,789	3,260,207
5	Whiting	1945	5.79	4.4	20,496	3,758,245
6	DuBay	1942	7.20	7.8	33,751	3,858,282
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Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
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GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
621,515	534,403		390,448			2
817,317	119,956		272,094			3
679,210	88,768		431,223			4
649,092	129,255		363,756			5
535,873	162,114		236,958			6
						7
						8
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report 2004/Q4
Consolidated Water Power Company			
FOOTNOTE DATA			

Schedule Page: 410 Line No.: 1 Column: a

FERC license project number for hydro projects:

Wisconsin Rapids	2256
Biron	2192
Stevens Point	2110
Whiting	2590
DuBay	1953

Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
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TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Wisconsin Rapids	Biron, DuBay, Stevens Point						
2		Whiting, Rocky Run, Kraft						
3		Grand Rapids, WR & WQC	46.00	46.00	(1)	61.29		16
4								
5	Petenwell	Saratoga	138.00	138.00	(1)	22.13		1
6								
7								
8								
9								
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31								
32								
33								
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35								
36					TOTAL	83.42		17

Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
								1
								2
3/0 Gza ACSR	45,748	3,708,420	3,754,168	3,302,644	335,050	1,491	3,639,185	3
								4
4/0 Ga ACSR	17,607	301,860	319,467					5
								6
								7
								8
								9
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	63,355	4,010,280	4,073,635	3,302,644	335,050	1,491	3,639,185	36

Name of Respondent Consolidated Water Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report 2004/Q4
FOOTNOTE DATA			

Schedule Page: 422 Line No.: 3 Column: p

The expenses in columns (m) through (p) represent all transmission lines.

Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Grand Rapids	Transmission	115.00	46.00	
2	Rocky Run	Transmission	115.00	46.00	
3	Biron - Village	Distribution	46.00	12.47	
4					
5					
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Name of Respondent Consolidated Water Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report End of 2004/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
150	3					1
30	1					2
8	3	1				3
						4
						5
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/01/2005	Year/Period of Report 2004/Q4
Consolidated Water Power Company			
FOOTNOTE DATA			

Schedule Page: 426 Line No.: 1 Column: c

NOTE: Columns (c) & (d) are reported in KV.

INDEX

<u>Schedule</u>	<u>Page No.</u>
Accrued and prepaid taxes	262-263
Accumulated Deferred Income Taxes	234
	272-277
Accumulated provisions for depreciation of	
common utility plant	356
utility plant	219
utility plant (summary)	200-201
Advances	
from associated companies	256-257
Allowances	228-229
Amortization	
miscellaneous	340
of nuclear fuel	202-203
Appropriations of Retained Earnings	118-119
Associated Companies	
advances from	256-257
corporations controlled by respondent	103
control over respondent	102
interest on debt to	256-257
Attestation	i
Balance sheet	
comparative	110-113
notes to	122-123
Bonds	256-257
Capital Stock	251
expense	254
premiums	252
reacquired	251
subscribed	252
Cash flows, statement of	120-121
Changes	
important during year	108-109
Construction	
work in progress - common utility plant	356
work in progress - electric	216
work in progress - other utility departments	200-201
Control	
corporations controlled by respondent	103
over respondent	102
Corporation	
controlled by	103
incorporated	101
CPA, background information on	101
CPA Certification, this report form	i-ii

INDEX (continued)

<u>Schedule</u>	<u>Page No.</u>
Deferred	
credits, other	269
debits, miscellaneous	233
income taxes accumulated - accelerated	
amortization property	272-273
income taxes accumulated - other property	274-275
income taxes accumulated - other	276-277
income taxes accumulated - pollution control facilities	234
Definitions, this report form	iii
Depreciation and amortization	
of common utility plant	356
of electric plant	219
	336-337
Directors	105
Discount - premium on long-term debt	256-257
Distribution of salaries and wages	354-355
Dividend appropriations	118-119
Earnings, Retained	118-119
Electric energy account	401
Expenses	
electric operation and maintenance	320-323
electric operation and maintenance, summary	323
unamortized debt	256
Extraordinary property losses	230
Filing requirements, this report form	
General information	101
Instructions for filing the FERC Form 1	i-iv
Generating plant statistics	
hydroelectric (large)	406-407
pumped storage (large)	408-409
small plants	410-411
steam-electric (large)	402-403
Hydro-electric generating plant statistics	406-407
Identification	101
Important changes during year	108-109
Income	
statement of, by departments	114-117
statement of, for the year (see also revenues)	114-117
deductions, miscellaneous amortization	340
deductions, other income deduction	340
deductions, other interest charges	340
Incorporation information	101

INDEX (continued)

Schedule

Page No.

Interest

charges, paid on long-term debt, advances, etc 256-257

Investments

nonutility property 221

subsidiary companies 224-225

Investment tax credits, accumulated deferred 266-267

Law, excerpts applicable to this report form iv

List of schedules, this report form 2-4

Long-term debt 256-257

Losses-Extraordinary property 230

Materials and supplies 227

Miscellaneous general expenses 335

Notes

to balance sheet 122-123

to statement of changes in financial position 122-123

to statement of income 122-123

to statement of retained earnings 122-123

Nonutility property 221

Nuclear fuel materials 202-203

Nuclear generating plant, statistics 402-403

Officers and officers' salaries 104

Operating

expenses-electric 320-323

expenses-electric (summary) 323

Other

paid-in capital 253

donations received from stockholders 253

gains on resale or cancellation of reacquired

capital stock 253

miscellaneous paid-in capital 253

reduction in par or stated value of capital stock 253

regulatory assets 232

regulatory liabilities 278

Peaks, monthly, and output 401

Plant, Common utility

accumulated provision for depreciation 356

acquisition adjustments 356

allocated to utility departments 356

completed construction not classified 356

construction work in progress 356

expenses 356

held for future use 356

in service 356

leased to others 356

Plant data 336-337

401-429

INDEX (continued)

<u>Schedule</u>	<u>Page No.</u>
Plant - electric	
accumulated provision for depreciation	219
construction work in progress	216
held for future use	214
in service	204-207
leased to others	213
Plant - utility and accumulated provisions for depreciation	
amortization and depletion (summary)	201
Pollution control facilities, accumulated deferred	
income taxes	234
Power Exchanges	326-327
Premium and discount on long-term debt	256
Premium on capital stock	251
Prepaid taxes	262-263
Property - losses, extraordinary	230
Pumped storage generating plant statistics	408-409
Purchased power (including power exchanges)	326-327
Reacquired capital stock	250
Reacquired long-term debt	256-257
Receivers' certificates	256-257
Reconciliation of reported net income with taxable income	
from Federal income taxes	261
Regulatory commission expenses deferred	233
Regulatory commission expenses for year	350-351
Research, development and demonstration activities	352-353
Retained Earnings	
amortization reserve Federal	119
appropriated	118-119
statement of, for the year	118-119
unappropriated	118-119
Revenues - electric operating	300-301
Salaries and wages	
directors fees	105
distribution of	354-355
officers'	104
Sales of electricity by rate schedules	304
Sales - for resale	310-311
Salvage - nuclear fuel	202-203
Schedules, this report form	2-4
Securities	
exchange registration	250-251
Statement of Cash Flows	120-121
Statement of income for the year	114-117
Statement of retained earnings for the year	118-119
Steam-electric generating plant statistics	402-403
Substations	426
Supplies - materials and	227

INDEX (continued)

<u>Schedule</u>	<u>Page No.</u>
<u>Taxes</u>	
accrued and prepaid	262-263
charged during year	262-263
on income, deferred and accumulated	234
reconciliation of net income with taxable income for	272-277
Transformers, line - electric	261
Transmission	429
lines added during year	424-425
lines statistics	422-423
of electricity for others	328-330
of electricity by others	332
Unamortized	
debt discount	256-257
debt expense	256-257
premium on debt	256-257
Unrecovered Plant and Regulatory Study Costs	230

CONSOLIDATED WATER POWER COMPANY
Utility No. 1330

Dec. 31, 2004

LIST OF SUPPLEMENTARY SCHEDULES FROM 2001 FERC FORM 1

Security Holders and Voting Powers	106-107	
Construction Overheads - Electric	217	
General Description of Construction Overhead Procedure	218	
Nonutility Property	221	None
Cap Stk Sub, Cap Stk Liab for Con, Prem Cap Stk & Inst Recd Cap Stk	252	None
Discount on Capital Stock	254	None
Number of Electric Department Employees	323	
Particulars Concerning Certain Income Deductions and Interest Charges	340	
Electric Distribution Meters and Line Transformers	429	

SECURITY HOLDERS AND VOTING POWERS					
<p>1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust(whether voting trust, etc.) duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a List of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the right of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.</p> <p>2. If any security other than stock carries voting rights, explain in a footnote the circumstances whereby such security became vested with voting rights give other important particulars (details) concerning voting rights of such security. State whether voting right are actual or contingent; if contingent, describe the contingency.</p> <p>3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method explain briefly in a footnote.</p> <p>4. Furnish particulars (details) concerning any options warrants, or rights outstanding at the end of the year others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or right the amount of such securities or assets so entitled to purchased by any officer, director, associated company, or of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the public where the options, warrants, or rights were issued prorata basis.</p>					
<p>1. Give the date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:</p> <p>None</p>		<p>2. State the total number of votes cast at the latest general meeting prior to end of year for election of directors of the respondent and number of such votes cast by proxy</p> <p>Total: 10,000</p> <p>By Proxy:</p>		<p>3. Give the date and place of such meeting</p> <p>written consent executed by sole shareholder 6/30/03 12/31/04</p>	
Line No.	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES			
		Number of Votes as of (date): 12/31/04	Total Votes (b)	Common Stock (c)	Preferred Stock (d)
4	TOTAL votes of all voting securities	10,000	10,000		
5	TOTAL number of security holders	1	1		
6	TOTAL votes of security holders listed below	10,000	10,000		
7	Stora Enso North America Corp.	10,000	10,000		
8	Wisconsin Rapids, WI				
9					
10					
11					
12					
13					
14					
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18					

Name of Respondent Consolidated Water Power Company 1330	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report End of 2004
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CONSTRUCTION OVERHEADS - ELECTRIC

1. List in column (a) to kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items. 2. On Page 218 furnish information concerning construction overheads. 3. A respondent should not report "none" to the page if no overhead apportionments are made, but rather should explain on Page 218 the accounting procedures, employed and the amounts of engineering, supervision and administrative costs, etc. which are directly charged to construction. 4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

Line No.	Description of overhead (a)	Total amount charged for the year (b)
1	None - Construction work is done by Stora Enso North America.	
2	No override is attached to labor or materials	
3	furnished by Stora Enso North America.	
4		
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46	TOTAL	

Name of Respondent Consolidated Water Power Company 1330	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report End of 2004
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GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

- For each construction overhead explain: (a) the nature and extent of work, etc. the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.
- Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant instructions 3(17) of the U.S. of A.
- Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

For line 1(5), column (d) below, enter the rate granted in the last rate proceeding. If such is not available, use the average rate earned during the preceding three years.

1. Components of Formula (Derived from actual book balances and actual cost rates):

Line No.	Title (a)	Amount (b)	Capitalization Ratio(Percent) (c)	Cost Rate Percentage (d)
1	Average Short-Term Debt & Computation of Allowance text	S		
2	Short-term Interest			s
3	Long-Term Debt	D		d
4	Preferred Stock	P		p
5	Common Equity	C		c
6	Total Capitalization			
7	Average Construction Work in Progress Balance	W		

2. Gross Rate for Borrowed Funds $s \left(\frac{S}{W} \right) + d \left(\frac{D}{D+P+C} \right) \left(1 - \frac{S}{W} \right)$ 0.00

3. Rate for Other Funds $\left[1 - \frac{S}{W} \right] \left[p \left(\frac{P}{D+P+C} \right) + c \left(\frac{C}{D+P+C} \right) \right]$ 0.00

4. Weighted Average Rate Actually Used for the Year:

- | | |
|------------------------------|------|
| a. Rate for Borrowed Funds - | 0.00 |
| b. Rate for Other Funds - | 0.00 |

Name of Respondent Consolidated Water Power Company 1330		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year/Period of Report End of 2004
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
154	7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)				
155	(923) Outside Services Employed				
156	(924) Property Insurance				
157	(925) Injuries and Damages				
158	(926) Employee Pensions and Benefits				
159	(927) Franchise Requirements				
160	(928) Regulatory Commission Expenses				
161	(929) (Less) Duplicate Charges-Cr.				
162	(930.1) General Advertising Expenses				
163	(930.2) Miscellaneous General Expenses				
164	(931) Rents				
165	TOTAL Operation (Enter Total of lines 151 thru 164)				
166	Maintenance				
167	(935) Maintenance of General Plant				
168	TOTAL Admin & General Expenses (Total of lines 165 thru 167)				
169	TOTAL Elec Op and Maint Expn (Tot 80, 100, 126, 134, 141, 148, 168)				

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES	
<p>1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.</p> <p>2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.</p> <p>3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.</p>	
1. Payroll Period Ended (Date)	12/31/2004
2. Total Regular Full-Time Employees	28
3. Total Part-Time and Temporary Employees	4
4. Total Employees	32

Name of Respondent Consolidated Water Power Company 1330	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report End of 2004
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PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective income deduction and interest charges account. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425): Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions: Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) – For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt; and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) – Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	Account 425, Misc. Amortization	
2	Amortization of utility plant acquisition adjustment, contra	
3	account 115, 10 year amortization period	5,820
4	Amortization of utility plant write-up due to purchase accounting,	
5	contra account 115, 20 year amortization period.	794,640
6	Amortization of utility band and timber write-up due to purchase	
7	accounting, contra account 115, amortized as timber revenue	
8	is realized	31,279
9	Total - 425	831,739
10		
11	Account 426.1, Donations	- 0 -
12		
13	Account 431, Other Interest Expense	
14	Wis. State Treasurer, sales tax audit	849
15	American Transmission Company, late payment	448
16	Total - 431	1,297
17		
18		
19		
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Name of Respondent Consolidated Water Power Company 1330	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report End of 2004
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ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

- Report below the information called for concerning distribution watt-hour meters and line transformers.
- Include watt-hour demand distribution meters, but not external demand meters.
- Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Item (a)	Number of Watt-hour Meters (b)	LINE TRANSFORMERS	
			Number (c)	Total capacity (in (MVA) (d)
1	Number at Beginning of Year	1,211	607	18
2	Additions During Year			
3	Purchases	31	2	
4	Associated with Utility Plant Acquired			
5	TOTAL Additions (Enter Total of lines 3 and 4)	31	2	
6	Reductions During Year			
7	Retirements	4	0	
8	Associated with Utility Plant Sold			
9	TOTAL Reductions (Enter Total of lines 7 and 8)	4	0	
10	Number at End of Year (Lines 1 + 5 - 9)	1,238	609	18
11	In Stock	63	101	6
12	Locked Meters on Customers' Premises			
13	Inactive Transformers on System			
14	In Customers' Use			
15	In Company's Use	1,175	508	12
16	TOTAL End of Year (Total 11 to 15. This should equal line 10)	1,238	609	18

Name of Respondent CONSOLIDATED WATER POWER COMPANY Utility No. 1330	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 2004
LIST OF SUPPLEMENTARY SCHEDULES			
Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages.		Omit pages where the responses are "none," "not applicable," or "NA."	
Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
FINANCIAL SECTION			
Return On Common Equity	F-9	Ed. 12-91	
Return On Rate Base Computation	F-10	Ed. 12-91	
Construction Overheads	F-16	Ed. 12-91	
Completed Construction Cleared	F-16	Ed. 12-91	
Investments & Funds (Accts. 123-128, incl.)	F-18	Ed. 12-91	
Notes Receivable	F-19	Ed. 12-91	None
Accumulated Provision for Uncollectible Accounts	F-20	Ed. 12-91	
Miscellaneous Current & Accrued Assets	F-22	Ed. 12-91	None
And Unamortized Premium On Debt	F-25	Ed. 12-91	None
Notes Payable (Acct. 231)	F-33	Ed. 12-91	None
Miscellaneous Current & Accrued Liabilities	F-34	Ed. 12-91	
Distribution Of Taxes To Accounts	F-36	Ed. 12-91	
Interest & Dividend Income (Acct. 419)	F-43	Ed. 12-91	
Detail Of Certain General Expense Accounts	F-50	Ed. 12-91	
Common Utility Plant & Accumulated Depreciation	F-52	Ed. 12-91	None
ELECTRIC OPERATING SECTION			
Electric Revenues & Expenses	E-1	Ed. 12-91	
Sales To Ultimate Consumers	E-2	Ed. 12-91	
Power Adjustment Clause	E-5	Ed. 12-91	
Accum. Prov. for Deprec. of Plant in Service (Acct. 108)	E-24	Ed. 12-91	
Monthly Peaks & Output	E-29	Ed. 12-91	
Generation Summary	E-36	Ed. 12-00	
Coal Contract Information	E-40	Ed. 12-91	Not Applicable
Electric Distribution Lines	E-63	Ed. 12-91	
Names of Cities, Villages, Towns	E-66	Ed. 12-91	
Electric System Map	E-68	Ed. 12-91	
GAS OPERATING SECTION			
Names of Cities, Villages, Towns	G-1	Ed. 12-91	Not Applicable
Gas Operating Revenues & Expenses	G-3	Ed. 12-91	Not Applicable
Revenues From Sales Of Gas	G-4	Ed. 12-91	Not Applicable
Gas Operation & Maintenance Expenses	G-7	Ed. 12-91	Not Applicable
Gas Utility Plants In Service	G-10	Ed. 12-91	Not Applicable
Accumulated Provision For Depreciation (Acct. 108)	G-12	Ed. 12-91	Not Applicable
Gas Production Statistics	G-14	Ed. 12-91	Not Applicable
Gas Holders	G-14	Ed. 12-91	Not Applicable
Liquid Petroleum Gas Storage	G-14	Ed. 12-91	Not Applicable
Liquefied Natural Gas Stored (Acct. 165)	G-15	Ed. 12-91	Not Applicable
Liquefied Natural Gas Storage Statistics	G-15	Ed. 12-91	Not Applicable
Summary Of Gas Account	G-16	Ed. 12-91	Not Applicable
Summary Of System Load Statistics	G-16	Ed. 12-91	Not Applicable
Purchased Gas	G-18	Ed. 12-91	Not Applicable
Gas Mains By Types & Size	G-20	Ed. 12-91	Not Applicable
Gas Services (Located In Wisconsin)	G-21	Ed. 12-91	Not Applicable
Gas Services (Located Outside Wisconsin)	G-21	Ed. 12-91	Not Applicable
Gas Meters	G-22	Ed. 12-91	Not Applicable

RETURN ON COMMON EQUITY AND COMMON EQUITY PLUS ITC COMPUTATIONS

Note: Report on a corporate basis only; not consolidated. If you file monthly rate of return forms with the PSC, use the same method for completing this form. Use the average of the 12 monthly averages when computing average common equity.

Description (a)	Thousands of Dollars	
	Common Equity (b)	Common Equity plus ITC (c)
Common Stock Outstanding	1,000	1,000
Premium on Capital Stock		
Capital Stock Expense		
Retained Earnings	1,748	1,748
Deferred Investment Tax Credit (Only common equity portion if Form PSC-AF6 is filed on monthly basis with the Commission)		398
Other (Specify):		
Total Average Common Stock Equity plus Deferred Investment Credit (sum of lines 14 thru 25)	2,748	3,146
Net Income		
Add: Net Income	1,840	1,840
Other (Specify):		
Less: Preferred Dividends		
Other (Specify): (If Form PSC-AF6 is filed with the Commission, net income must be reduced by that portion of net income representing debt cost of deferred investment tax credit as shown on the form.)		
Adjusted Net Income	1,840	1,840
Percent return (line 43 divided by line 27 to the nearest hundredth of a percent)	66.96%	58.49%

May not cross-check due to rounding.

RETURN ON RATE BASE COMPUTATION

Note: Report on a corporate basis only; not consolidated. If you file monthly rate of return forms with the PSC, use the same method for completing this form. Use the average of the 12 monthly averages when computing the rate base.

(Averages of beginning and end of year balances.)

Thousands of Dollars

Average Rate Base (a)	Electric (b)	Gas (c)	Other (d)	Total (e)
Add Average:				
Utility Plant In Service	66,632			66,632
Allocation Of Common Plant				0
Completed Construction not Classified				0
Nuclear Fuel				0
Materials and Supplies	167			167
Other (Specify): Investment in WVIC	364			364
				0
				0
Less Average:				
Reserve for Depreciation	26,565			26,565
Amortization Reserves				0
Customer Advances For Construction	34			34
Contribution in Aid of Construction				0
Other (Specify):				0
Deferred income tax relating to plant in serv.	2,981			2,981
				0
Average Net Rate Base	37,583	0	0	37,583
RETURN				
Total Operating Income	(1,149)			(1,149)
Less: (Specify):				0
Add: ITC Restored	31			31
				0
Adjusted Operating Income	(1,118)	0	0	(1,118)
Adjusted Operating Income As A Percent Of Average Net Rate Base (Rounded To Nearest Hundredth of a Percent)	-2.97%	0.00%	0.00%	-2.97%

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

Report data necessary to calculate revenue subject to Wisconsin remainder assessment. For purposes of this schedule "out-of-state" and "in-state" refer to the geographic state of Wisconsin

Description (a)	This Year (b)
Operating revenues	66,872,795
Less: out-of-state operating revenues	
Less: in-state interdepartmental sales	
Less: current year write-offs of uncollectible accounts Wisconsin utility customers only	(2,752)
Plus: current year collection of Wisconsin utility customer accounts previously written off	438
Other	
Revenues subject to Wisconsin remainder assessment	66,870,481

May not cross-check due to rounding.

CONSTRUCTION OVERHEADS

Report hereunder the total overheads and the total direct cost of construction for the year. Projects under \$1,000,000 for class A utilities and \$500,000 for class B utilities, should be grouped by utility department and function.

ANNUAL CHARGES

Direct Charges

Project Description (a)	Direct Charges			
	Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
Construction work is done by Stora Enso North America Corp. No override is attached to labor or materials furnished by Stora Enso North America Corp.				
Total				
% Of Total Direct Charges				

COMPLETED CONSTRUCTION CLEARED

Report hereunder the total cost of completed construction projects cleared from account 107 during the year. Projects under \$1,000,000 for class A utilities and \$500,000 for class B utilities, should be grouped by utility department and function.

Direct Charges

Project Description (a)	Direct Charges			
	Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Other (e)
Total				
% Of Total Direct Charges				

INVESTMENTS AND FUNDS (ACCTS. 123-128, incl.)

1. Report, with separate subheadings for each account the securities owned by the utility; include date of issue and date of maturity in description of any debt securities owned. Designate any securities pledged and explain purpose of pledge in footnote. Minor investments included in Acct. 124 may be grouped by classes.
2. Report separately each fund account showing nature of assets included therein and list any securities included in fund accounts.

Issuing Company And Type of Security (a)	Interest or Divid- end Rate (b)	Par Value per Share (c)	No. of Shares or Principal amount (d)	Book Cost End Of Year (e)
Account 123: Wisconsin Valley Improvement Company Common Stock, Class A	5%	\$ 10	36,366	363,660
Total				363,660

May not cross-check due to rounding.

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR (Acct. 144)

Particulars (a)	Electric Utility Customers (b)	Gas Utility Customers (c)	Other Customers (d)	Total Utility Customers (e)	
Balance first of year				0	8
Add: Provision for uncollectibles during year				0	9
Collection of accounts written off				0	10
other credits (explain):				0	11
Total credits	0	0	0	0	12
Less: Accounts written off				0	13
other debits (explain):				0	14
Total debits	0	0	0	0	15
Balance end of year	0	0	0	0	16

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR (Acct. 144)(cont.)

Particulars (a)	Total Utility Customers (g)	Officers & Employees (h)	Other (i)	Total (j)	
Balance first of year	0			0	23
Add: Provision for uncollectibles during year	0			0	24
Collection of accounts written off	0			0	25
other credits (explain):	0			0	26
Total credits	0	0	0	0	27
Less: Accounts written off	0			0	28
other debits (explain):	0			0	29
Total debits	0	0	0	0	30
Balance end of year	0	0	0	0	31
Loss on Wisconsin utility accounts:					32
Accounts written off				2,752	33
Collection of such accounts previously written off				438	34
Net loss				2,314	35

Notes to explain "other" on lines 11, 14, 26 & 29 above:

MISC. CURRENT AND ACCRUED LIABILITIES (Acct. 242) 2
3

Minor items may be group by classes. 4
5

Description (a)	Balance end of Year (b)	6 7 8 9
Accrued Tolls	141,087	10
Accrued Regulatory Commision Fees - FERC administrative charges	71,310	11
Accrued Public Benefits Fees - DOA	440	12
Other Accruals	0	13
		14
		15
		16
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		18
		19
		20
		21
		22
		23
		24
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		36
		37
		38
		39
		40
		41
		42
		43
		44
		45
Total	212,837	46

May not cross-check due to rounding

DISTRIBUTION OF TAXES TO ACCOUNTS

Explain basis for allocation if used.

If the total does not equal taxes accrued, include a reconciling schedule.

Function (a)	Wisconsin License Fee (b)	Wisconsin Income Tax (c)	Federal Income Tax (d)	FICA and Fed. and State Un- employment Tax (e)
Accts. 408.1 and 409.1:				
Electric	1,292,305	13,564	113,897	
Gas				
Water				
Heating				
Accts. 408.2 and 409.2		75,152	38,949	
Acct. 409.3				
Gleairg accounts				
Construction				
Other (specify):				
Total	1,292,305	88,716	152,846	0

Notes and explanations regarding tax distribution:

DISTRIBUTION OF TAXES TO ACCOUNTS (Cont.)

PSC Remainder Assessment (f)	Local Property Tax (g)	State and Local Taxes Other Than Wisconsin (h)	Other Taxes (i)	Total (j)
98,894				1,518,660
				0
				0
				0
				114,101
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
98,894	0	0	0	1,632,761

Notes and explanations regarding tax distribution:

May not cross-check due to rounding

INTEREST AND DIVIDEND INCOME (Acct. 419)

Security or account on which received (a)	Interest or dividend rate (b)	Amount (c)
(list items greater than \$10,000 separately, others may be grouped):		
Misc. Interest		560
Total interest and dividends		560
Expenses applicable to above (as listed hereunder):		
Total expenses		0
Interest and dividend income, before taxes		560

May not cross-check due to rounding

DETAIL OF CERTAIN GENERAL EXPENSE ACCOUNTS

Description of item (a)	Amount (b)	
Acct. 923--OUTSIDE SERVICES EMPLOYED--State total cost, nature of service, and name of each person who was paid for services includible in this account, \$10,000 or more in case of Class B utilities and \$25,000 or more in case of Class A utilities.		6 7 8 9 10
Auditing - Pricewaterhouse Coopers	40,025	11
Legal - various	478	12
Boundary dispute determination - Foley & Lardner	(8,382)	13
Floodplain study - Mead & Hunt	1,600	14
Emergency Action Plan map updates	8,620	15
Miscellaneous (29 items)	13,997	16
		17
		18
		19
		20
		21
		22
		23
Total	56,338	24
Acct. 924--PROPERTY INSURANCE--List hereunder major classes of expenses and also state extent to which utility is self-insured against insurable risks to its property:		25 26 27
Premiums for insurance		28
Dividends received from insurance companies--cr.		29
Amounts credited to Acct. 261, Property Insurance Reserve		30
Other expenses (list major classes):		31
		32
Insurance coverage included in parent company's (Stora Enso North America Corp.), insurance coverage with a \$400,000 deductible.	18,558	33 34
		35
		36
		37
		38
		39
Total	18,558	40
Acct. 925--INJURIES AND DAMAGES--List hereunder major classes of expense. Also, state extent to which utility is self-insured against risks of injuries and damages to employees or to others:		41 42 43
Premiums for insurance & payments to others	27,299	44
Dividends received from insurance companies--cr.		45
Amounts credited to Acct. 262, Injuries and Damages Reserves		46
Expenses of investigating and adjusting claims		47
Cost of safety and accident-prevention activities	8,033	48
Other expenses (list major classes):		49
Install, remove and maintain boat restraining cables at dams	12,370	50
Miscellaneous (0 items)	0	51
		52
		53
		54
		55
		56
Self-insured with parent company, Stora Enso North America Corp, for Worker's Compensation insurance. Deductible of \$500,000 for Public Liability insurance.		57 58 59
Total	47,702	60

May not cross-check due to rounding

DETAIL OF CERTAIN GENERAL EXPENSE ACCOUNTS (Cont.)

Description of item (a)	Amount (b)	
Acct. 926--EMPLOYEE PENSIONS AND BENEFITS--Report total amount for utility hereunder and show credit for amounts transferred to construction or other accounts, leaving the net balance in Acct. 926 Pension accruals or payments to pension fund Pension payments under unfunded basis Employees benefits (life, health, accident & hospital insur. etc.) Expense of educational and recreational activities for employees Other expenses (list major items)	0	4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23
Total	0	24
Acct. 930.2--MISCELLANEOUS GENERAL EXPENSES		25
Industry association dues	750	26
Nuclear power research expenses		27
Other experimental and general research expenses		28
Expenses of corporate organization and of servicing outstanding securities of utility		29 30
Directors fees and expenses		31
Other expenses (list major items):		32
Cleaning & miscellaneous labor for general & administrative building	78,104	33 34
Miscellaneous (60 items)	27,047	35
		36
		37
		38
		39
		40
		41
		42
		43
		44
		45
		46
Total	105,901	47
Acct. 922--ADMINISTRATIVE EXPENSES TRANSFERRED--Cr.--Explain basis of computation of credit in this account.		48 49
		50
		51
		52
		53
		54
		55
		56
		57
		58
		59
Total	None	60

May not cross-check due to rounding

ELECTRIC EXPENSES

Report all amounts under column d, "total operations", on the basis and in conformity with the uniform system of accounts and accounting directives prescribed by this commission. Allocate "total operations" amounts jurisdictionally between Wisconsin (PSCW) jurisdiction and all other jurisdiction.

Particulars (a)	Wisconsin jurisdictional operations (b)	Other jurisdictional operations (c)	Total operations (d)
OPERATING EXPENSES			
Power production expenses (500-557)	59,329,355		59,329,355
Transmission expenses (560-573)	3,639,186		3,639,186
Distribution expenses (580-598)	144,587		144,587
Customer accounts expenses (901-905)	51,859		51,859
Customer service expenses (909-912)			0
Sales promotion expenses (915-918)			0
Administration and general expenses (920-932)	1,362,116		1,362,116
Total operation and maintenance expenses (401-402)	64,527,103	0	64,527,103
Depreciation expense (403)	1,430,781		1,430,781
Amortization of limited-term utility plant (404)	37,919		37,919
Amortization of other utility plant (405)			0
Amortization of utility plant acquisition adjustment (406)			0
Amortization of property losses (407)			0
Taxes other than income taxes (408.1)	1,391,216		1,391,216
Income taxes (409.1)	127,461		127,461
Deferred income taxes (410.1)	120,541		120,541
Investment tax credits, deferred (412.1)			0
Investment tax credits, restored (412.2)			0
Total operating expenses	67,635,021	0	67,635,021

May not cross-check due to rounding.

SALES TO ULTIMATE CUSTOMERS

1. Report data by rate schedule for all sales of retail electricity (including unbilled revenues and KWH) for each account. Show totals for each account and for combined sales to ultimate customers.
2. Report number of customers on the basis of number of meters plus the number of flat rate accounts. Where meter readings are added for billing purposes, count one customer for each group of meters so added. Compute the average on the basis of the 12 month ended figures.
3. If the customer count in any service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

Rate schedule (a)	Wisconsin Geographical Operations		
	Revenues (b)	KWH "000's" omitted (c)	Avg. no. customers (d)
440			
RG-1	404,330	6,861	825
FG-1	83,118	1,216	147
Total	487,448	8,077	972
442			
CZ-1	38,947	770	12
CG-1	332,201	5,492	164
CP-1	27,062	486	2
Total	398,210	6,748	178
442			
S-1	57,610,185	1,426,785	1
444			
MS-1	11,437	182	6
445			
CG-1	14,941	242	13

May not cross-check due to rounding.

SALES TO ULTIMATE CUSTOMERS

1. Report data by rate schedule for all sales of retail electricity (including unbilled revenues and KWH) for each account. Show totals for each account and for combined sales to ultimate customers.
2. Report number of customers on the basis of number of meters plus the number of flat rate accounts. Where meter readings are added for billing purposes, count one customer for each group of meters so added. Compute the average on the basis of the 12 month ended figures.
3. If the customer count in any service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

	Wisconsin Geographical Operations		
Rate schedule (a)	Revenues (b)	KWH "000's" omitted (c)	Avg. no. customers (d)
Total Wisconsin	58,522,221	1,442,034	1,170

May not cross-check due to rounding.

SALES TO ULTIMATE CUSTOMERS

1. Report data by rate schedule for all sales of retail electricity (including unbilled revenues and KWH) for each account. Show totals for each account and for combined sales to ultimate customers.
2. Report number of customers on the basis of number of meters plus the number of flat rate accounts. Where meter readings are added for billing purposes, count one customer for each group of meters so added. Compute the average on the basis of the 12 month ended figures.
3. If the customer count in any service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

[illegible]

May not cross-check due to rounding.

POWER COST ADJUSTMENT CLAUSE (if applicable)

Report below the revenue derived from the power cost adjustment clause for the year for each rate schedule that is reported on page E-2. Do not combine any of the rate schedules.

Rate schedules (a)	PCAC revenue (b)
Rg-1	18,980
Fg-1	3,281
Cg-1	14,997
Cz-1	697
Ms-1	579
Cp-1	1,331
S-1	2,598,099
Total	2,637,964

POWER COST ADJUSTMENT CLAUSE FACTOR (if applicable)

- Report below in col. (b) the monthly PCAC Factors actually applied in determining monthly revenues for the year.
- The monthly PCAC Factor may be stated as a percent or as dollars per Kwh according to your power cost adjustment clause.

Month (a)	Adjustment factor (b)
January	0.0067
February	0.0122
March	0.0089
April	(0.0019)
May	0.0005
June	0.0028
July	(0.0003)
August	0.0003
September	0.0044
October	(0.0012)
November	(0.0015)
December	(0.0009)

ACCUM. PROV. FOR DEPRECIATION OF PLANT IN SERVICE (Acct. 108)

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary plant accounts (a)	Balance first of year (b)	S.L. Dpr. rate % used (c)	Accruals during year	
			Straight line amount (d)	Additional amount (e)
STEAM PRODUCTION				
Land and land rights (310)				
Structures & improvements (311)				
Boiler plant equipment (312)				
Engines & eng.-driven gen. (313)				
Turbogenerator units (314)				
Accessory elec. equipment (315)				
Misc. power equipment (316)				
Total steam production	0		0	0
NUCLEAR PRODUCTION				
Land and land rights (320)				
Structures & improvements (321)				
Reactor plant equip. (322)				
Turbogenerator units (323)				
Accessory elec. equipment (324)				
Misc. power plant equip. (325)				
Total nuclear prod. plant	0		0	0
HYDR. & PUMPED STORAGE				
Structures & improvements (331)	1,747,804	2.73	44,432	
Reser., dams & waterways (332)	3,688,451	2.27	167,937	
Water wheels, turb. & gen. (333)	3,292,109	2.56	127,928	
Accessory elec. equipment (334)	1,535,760	4.00	162,216	
Misc. power plant equip. (335)	121,125	3.70	17,403	
Roads, railroads & bridges (336)	0			
Total hydraulic production	10,385,249		519,916	0
OTHER PRODUCTION				
Structures & imprvmnts. (341)				
Fuel holders, prod. & access. (342)				
Prime movers (343)				
Generators (344)				
Accessory elec. equipment (345)				
Misc. power plant equipment (346)				
Total other production	0		0	0
TRANSMISSION PLANT				
Land and land rights (350)				
Structures & imprvmnts. (352)	465,653	3.30	31,902	
Station equipment (353)	8,225,232	3.33	576,648	
Towers and fixtures (354)	103,089	2.40	3,937	
Poles and fixtures (355)	772,361	3.03	65,305	
Overhead cond. & devices (356)	735,431	2.50	39,440	
Underground conduit (357)	0			
Underground cond. & devices (358)	0			
Roads and trails (359)	2,642	2.86		
Total transmission	10,304,408		717,232	0

May not cross-check due to rounding.

ACCUMULATED PROVISION FOR DEPRECIATION OF PLANT IN SERVICE

Book cost of plant retired (f)	Cost of removal (g)	Salvage (h)	Other additions or deductions		Balance end of year (k)
			Debit (i)	Credit (j)	
					0
					0
					0
					0
					0
					0
0	0	0	0	0	0
					0
					0
					0
					0
					0
0	0	0	0	0	0
					1,792,236
39,900	44,191				3,856,388
101,176	111,998				3,335,946
	1,660				1,484,802
					136,868
					0
141,076	157,849	0	0	0	10,606,240
					0
					0
					0
					0
					0
0	0	0	0	0	0
					0
					497,555
10,897	30,363				8,801,880
					107,026
					796,406
					774,871
					0
					0
					2,642
10,897	30,363	0	0	0	10,980,380

May not cross-check due to rounding.

ACCUMULATED PROVISION FOR DEPRECIATION OF PLANT IN SERVICE

Report in column (e) additional depreciation expense authorized by Commission to be charged where tax depreciation allowances exceed book amounts.

Primary plant accounts (a)	Balance first of year (b)	S.L. Dpr. rate % used (c)	Accruals during year	
			Straight line amount (d)	Additional amount (e)
DISTRIBUTION PLANT				
Land and land rights (360)				
Structures & improvements (361)				
Station equipment (362)	202,718	3.33	9,312	
Storage battery equip. (363)	0			
Poles, towers & fixtures (364)	113,450	3.57	11,125	
Overhd cond. and devices (365)	192,586	2.86	13,501	
Underground conduit (366)	1,011	3.33	142	
Underground cond. & devices (367)	113,368	3.33	16,459	
Line transformers (368)	194,435	3.33	16,747	
Services (369)	126,633	3.43	9,161	
Meters (370)	(4,830)	3.33	10,003	
Install. on cust. prem. (371)	0			
Leased prop. on cust. prem. (372)	0			
St. lighting & signal sys. (373)	0			
Total distribution	939,371		86,450	0
GENERAL PLANT				
Structures and imprvmnts. (390)	164,242	2.56	32,110	
Office furniture & equip. (391)	291,580	14.29	6,109	
Transportation equipment (392)	0			
Stores equipment (393)	0			
Tools, shop & garage equip. (394)	502,317	6.40	48,502	
Laboratory equipment (395)	0			
Power operated equipment (396)	110,353	5.63	15,030	
Communication equipment (397)	92,873	5.00	5,432	
Miscellaneous equipment (398)	0			
Other tangible property (399)				
Total general	1,161,365		107,183	0
Total	22,790,393		1,430,781	0

DEPRECIATION SUMMARY

Total depreciation expense (columns (d) and (e))	1,430,781
Less amounts charged to clearing accounts	0
Plus allocation of depreciation on common plant	0
Total electric depreciation expense	1,430,781
Total reserve balance (column k)	23,872,043
Plus allocation of reserve on common plant	0
Total depreciation reserve for electric utility	23,872,043

May not cross-check due to rounding.

ACCUMULATED PROVISION FOR DEPRECIATION OF PLANT IN SERVICE

3

Book cost of plant retired (f)	Cost of removal (g)	Salvage (h)	Other additions or deductions		Balance end of year (k)
			Debit (i)	Credit (j)	
					0
					212,030
					0
6,810	1,780				115,985
	356				205,731
					1,153
					129,827
					211,182
					135,794
					5,173
					0
					0
					0
6,810	2,136	0	0	0	1,016,875
					196,352
					297,689
					0
					0
					550,819
					0
					125,383
					98,305
					0
0	0	0	0	0	1,268,548
158,783	190,348	0	0	0	23,872,043

Explanation of items in columns (i) and (j):

May not cross-check due to rounding.

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in thousands of kilowatts) and monthly output (in thousands of kilowatt-hours).
2. Monthly peak col. (b) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange.
3. State type of monthly peak reading (instantaneous (0), 15, 30, or 60 minutes integrated).
4. Monthly output should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 23 on page E-28.
5. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.

Month	Monthly peak					Mo. output (KWH) (000's)
	KW (000,s)	Day of week (Mon. etc.)	Day of month (1,2,3, etc.)	Hour Ending (0100-2400)	Type of reading (0,15,30,60)	
(a)	(b)	(c)	(d)	(e)	(f)	(g)
January	173.2	Saturday	17	1400	60	103,253
February	180.0	Monday	23	2300	60	102,519
March	195.0	Sunday	28	1200	60	126,029
April	191.2	Sunday	18	2300	60	117,185
May	212.8	Thursday	27	1200	60	125,193
June	201.5	Friday	11	0600	60	131,696
July	206.1	Tuesday	6	2200	60	145,919
August	200.7	Tuesday	10	0200	60	136,300
September	205.0	Saturday	11	0900	60	137,603
October	196.3	Sunday	24	1900	60	141,553
November	213.2	Friday	19	1600	60	141,450
December	185.7	Friday	10	0500	60	121,238
Total						1,529,938
System Name						

Form:

GENERATION SUMMARY WORKSHEET

Utility: Consolidated Power Company

FERC Form 1 Page 402

Plant Name	Unit ID	Generator Nameplate Capacity (MW)	Type of Prime Mover	Summer Capability (MW)	Winter Capability (MW)	Line 12 - Net Generation (MWH)
HYDRO						
Biron	1	1.5	HY			11,070.2
Biron	2	1.5	HY			9,234.0
Biron	3	0.4	HY			3,135.4
Biron	4	0.4	HY			2,064.8
Biron	5	0.5	HY			1,200.9
Biron	6	0.4	HY			989.6
Biron	7	0.5	HY			985.8
Biron	8	0.5	HY			Mothballed Unit
Biron	9	0.9	HY			0.0
Du Bay	1	1.2	HY			6,132.6
Du Bay	2	2	HY			5,488.4
Du Bay	3	2	HY			9,543.6
Du Bay	4	2	HY			12,586.1
Stevens Point	1	0.8	HY			561.6
Stevens Point	2	0.8	HY			2,110.3
Stevens Point	3	0.8	HY			4,925.1
Stevens Point	4	0.8	HY			5,731.2
Stevens Point	5	0.8	HY			4,543.7
Stevens Point	6	0.8	HY			2,917.0
Wisconsin Rapids	1	2.3	HY			16,704.9
Wisconsin Rapids	2	2.3	HY			16,232.0
Wisconsin Rapids	3	0.6	HY			2,152.0
Wisconsin Rapids	4	0.6	HY			2,345.5
Wisconsin Rapids	5	0.6	HY			1,810.7
Wisconsin Rapids	6	0.3	HY			1,218.5
Wisconsin Rapids	7	0.6	HY			1,453.0
Wisconsin Rapids	8	0.3	HY			0.0
Wisconsin Rapids	9	0.6	HY			1,703.1
Wisconsin Rapids	10	0.6	HY			1,540.4
Whiting	1	1.3	HY			5,456.4
Whiting	2	0.6	HY			3,021.3
Whiting	3	0.6	HY			1,795.5
Whiting	4	0.6	HY			1,677.1
Whiting	5	0.5	HY			0.0
Whiting	6	0.5	HY			1,851.4
Whiting	7	0.5	HY			2,634.0
Whiting	8	0.4	HY			2,123.5
Whiting	9	0.4	HY			1,936.6
Whiting	10	0.4	HY			0.0

GENERATION SUMMARY WORKSHEET

Form:

Utility: Consolidated Power Company

		FERC Form 1 Page 402				
Plant Name	Unit ID	Generator Nameplate Capacity (MW)	Type of Prime Mover	Summer Capability (MW)	Winter Capability (MW)	Line 12 - Net Generation
HYDRO (cont.)						
WIND						
OTHER RENEWABLES	PHOTOVOLTAICS, FUEL CELLS					
				0.0	0.0	148,876.2
		33.2 MW TOTAL located in Wisconsin and operated by utility				

Generating Units Operated by others or located outside of Wisconsin

Generating Units Operated by Others or Located Outside of Wisconsin						
				0.0	0.0	0.0
		0.0	MW TOTAL for all generating units outside of Wisconsin and operated by others less joint plant amounts			

Explanations

GENERATION SUMMARY WORKSHEET

Form:

Utility: Consolidated Power Company

FERC Form 1 Page 402

Line 37 - Fuel Burned Primary Fuel	Line 37 - Fuel Burned Secondary Fuel	Line 37 - Fuel Burned Tertiary	Line 38 - Fuel Htg Value Primary Fuel	Line 38 - Fuel Htg Value Secondary Fuel	Line 38 - Fuel Htg Value Tertiary
0	0	0			
0.0	0.0	0.0			

ELECTRIC DISTRIBUTION LINES

1. If a utility has available the number of poles, but not miles of pole line, it will be considered satisfactory to determine miles of pole line by multiplying number of poles by average length of span, indicating in a footnote the average span used.
2. Urban distribution lines and rural distribution lines are to be reported separately for Wisconsin and for outside the state.
3. Urban distribution lines are defined as lines inside corporate limits of incorporated places, lines in urban areas adjacent to such corporate limits, and lines in unincorporated communities with urban characteristics. All pole lines used for urban distribution, including joint distribution and transmission, other joint distribution lines, and joint use of foreign lines are to be reported

Particulars (a)	Miles of:		
	Pole line (b)	U.G. conduit (subway) (d)	Buried cable
Lines in Wisconsin:			
Urban distribution lines--primary voltage	30.040		6.472
Urban distribution lines--secondary voltage			0.500
Rural distribution lines--primary voltage	35.530		7.007
Rural distribution lines--secondary voltage			0.975
Total in Wisconsin	65.570	0	14.954
Lines outside the state:			
Urban distribution lines--primary voltage			
Urban distribution lines--secondary voltage			
Rural distribution lines--primary voltage			
Rural distribution lines--secondary voltage			
Total outside the state	0.000	0	0.000
Total lines of utility	65.570	0	14.954

ELECTRIC DISTRIBUTION METERS & LINE TRANSFORMERS

Watt-hour demand distribution meters should be included below but external demand meters should not be included.

Particulars (a)	Number of watt-hour meters (b)	Line transformers	
		Number (c)	Total cap (KVA) (d)
Number at beginning of year			
Additions			
Retirements			
Number at end year	0	0	0.0
In stock			
Locked meters on customers premises			
Inactive transformers on system			
In customers use			
In company's use			
Total end of year (as above)	0	0	0.0

NAMES OF CITIES, VILLAGES, AND TOWNS

NUMBER OF CUSTOMERS IN EACH SUPPLIED DIRECTLY WITH ELECTRICITY BY REPORTING UTILITY AT END OF YEAR

Report in alphabetical order first, cities, and second, incorporated villages. Next, report towns in alphabetical order under each county, also listed in alphabetical order. Show total for each group and for total company.

(CLASS A & B)

Location	Customers end of year	Location	Customers end of year
(a)	(b)	(a)	(b)
CITIES:			
Wisconsin Rapids	1		
Total Cities	1		
VILLAGES:			
Biron	494		
Total Villages	494		
TOWNS:			
PORTAGE COUNTY			
Grant	56		
Plover	294		
Total Portage County	350		
WOOD COUNTY			
Grand Rapids	314		
Total Wood County	314		
Total Towns	664		
TOTAL COMPANY	1,159		

Submit herewith a map or maps of the territory served with electricity showing the location and company designation of generating stations, points of purchase, important substations, and transmission lines. Show also the names of large communities served and the boundaries of the utility's operating divisions.

SEE ATTACHED





